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Auditors' Report & Statement Of Accounts



Independent Auditor's Report

To

The Members of the INDIAN INSTITUTE OF ASTROPHYSICS,

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **INDIAN INSTITUTE OF ASTROPHYSICS** which comprises the Balance Sheet as at March 31, 2019, the Statement of Income & Expenditure Account and statement of receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Responsibility of Management for the Standalone Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, "This responsibility also includes maintenance of adequate accounting records and safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Opinion,

In our opinion, and to the best of Our Information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In case of Balance sheet, of the state of affairs of the Institute as at 31st march 2019:
- b. In case of statement of Income & expenditure Account, of Excess of Expenditure over Income for the year ended on that date;
- c. In case of receipts and payments account for the year ended on that date;

We further report that.

- a. We have sought and obtained all the information and Explanations which to the best of our Knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Income & Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For Gireesha Vijayan & Associates
Chartered Accountants
Firm Regn.No 014117S



Vijayan.G.
Partner.
M.No.036348.

Place: Bangalore.
Date: 31/07/2019.



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
BALANCE SHEET AS AT 31ST MARCH 2019

Amt. In Rupees

	Sch	Current Year	Previous Year
<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
Corpus/Capital Fund	1	787,999,083	729,499,716
Reserves & Surplus	2	-	-
Earmarked & Endowment Funds	3	308,604,381	603,737,069
Secured Loans & Borrowings	4	-	-
Unsecured Loans & Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities & Provisions	7	23,025,529	21,939,876
TOTAL		1,119,628,993	1,355,176,661
<u>ASSETS</u>			
Fixed Assets	8	764,957,426	697,215,006
Investments- from earmarked & endowment funds	9	-	-
Investments- Others	10	-	-
Current Assets, Loans & Advances	11	354,671,567	657,961,655
TOTAL		1,119,628,993	1,355,176,661

S. Vasumathi

(VASUMATHI S)
Accounts Officer

(Signature)

(SHRIPATHI.K)
Administrative Officer

(Signature)

(JAYANT MURTHY)
Director

As per our report of even date
for Gireesha Vijayan Associates
Chartered Accountants
FRN 0141175

(Signature)

(VIJAYAN.G)
Partner
M No.036348


Date: 31.07.2019
Place :Bengaluru



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Amt. in Rupees

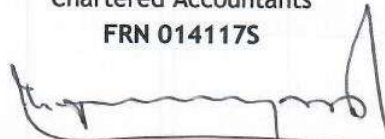
	Sch	Current Year	Previous Year
INCOME			
Income from Sales/Services	12	-	-
Grants/Subsidies	13	657,477,000	489,913,000
Fee/Subscriptions	14	449,705	378,980
Income from Investments (earmarked/endowment funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	4,864,224	10,031,488
Other Income	18	4,651,759	3,868,380
Increase/Decrease in stock of finished goods	19	-	-
TOTAL (A)		667,442,688	504,191,848
EXPENDITURE			
Establishment Expenses	20	463,341,509	348,104,373
Other Administrative Expenses	21	177,734,945	179,346,240
Expenditure on Grants/Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end as per Schedule 8)		64,472,071	60,173,530
TOTAL (B)		705,548,525	587,624,143
Balance being Surplus/(Defecit) Carried to Corpus/Capital Fund		-38,105,837	-83,432,295
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		


(VASUMATHI S)
Accounts Officer


(SHRIPATHI.K)
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(JAYANT MURTHY)
Director

As per our report of even date
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Chartered Accountants
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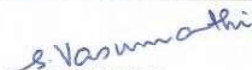
Date: 31.07.2019
Place :Bengaluru



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

Amt. in Rupees

Receipts	Current year 18-19	Previous year 17-18	Payments	Current year 18-19	Previous year 17-18
I. Opening Balances			I. Expenses		
a) Cash in hand	95,281	120,874	a) Establishment Exp (Sch.20)	463341509	348,104,373
b) Bank Balances			b) Admin Expenses (Sch 21)	177734945	179,346,236
i) in current accounts	3,552,497	2,127,199			
ii) in deposit accounts	602,894,175		II. Payments made against projects	563,634,148	603,685,321
iii) in savings accounts		803,182,077	III. Investments made UVIT & Aditya Pmts		
iv) in Stamps (Franking M/C)			a) Out of Earmarked/End. Funds		-
II. Grants Received			b) Out of own funds		-
a) From Govt. of India					
i) Capital Grants	96,605,200	89,816,000	IV. Increase in Current Assets	495818	53,282,715
ii) Recurring Grants	657,477,000	489,913,000	V. Capital Expenditure		
b) From State Govt.			a) Purchase of fixed assets	13,493,778	76,169,421
c) From other sources			b) Expenditure on Work-in-progress	118,720,713	23,770,219
			VI. Refund of surplus money/Loans		
III. Project Receipts	268,501,460	448,116,468	a) To the Govt. of India		-
V. Increase in Current Liabilities	3,577,391	17,216,110	b) To the State Govt.		-
VI. Decrease in Current Assets	41,810,898	33,875,042	c) To other providers of funds		-
VII. Interest Received					
a) On Bank deposits	4,021,387	8,618,259	VII. Finance Charges (Interest)		
b) on Loans, Advances etc.	842,837	1,413,229	VIII. Decrease in Current Liabilities	2491735	7,745,381
VIII. Other Income (Specify)			IX. Closing Balances:		
IX. Amount Borrowed			a) Cash in hand	70,876	95,281
X. Any other receipts	5,101,464	4,247,360	b) Bank Balances		-
			i) current account IIA	5,268	3,552,497
			ii) savings account	221,017,232	602,894,175
			UVIT	1,150,910	-
			ADITYA	122,322,658	-
TOTAL	1,684,479,590	189,86,45,618	TOTAL	168,44,79,590	189,86,45,618

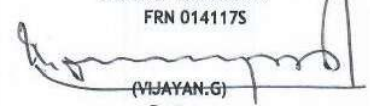

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Director

Date: 31.07.2019
Place :Bengaluru



As per our report of even date
for Gireesha Vijayan Associates
Chartered Accountants
FRN 0141175

(VIJAYAN.G)
Partner
M No.036348

INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

Amt. in Rupees

	Current Year		Previous Year	
Schedule 1- Corpus/Capital Fund				
Balance as at the beginning of the year	729499720	-	723,116,011	
Add: Capital Grants	96605200	826,104,920	89,816,000	812,932,011
Add/Deduct: Balance of net Income/(Expenditure) transfer from the Income & Expenditure Account	-38,105,837	-38,105,837	-83,432,295	-83,432,295
Balance as at the Year End		787,999,083		729,499,716

	Current Year		Previous Year	
Schedule 2 - Reserves & Surplus				
1, Capital Reserve:				
As Per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
2, Revaluation Reserve:				
As Per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
3, Special Reserve:				
As Per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
4, General Reserve:				
As Per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
Balance as at the Year End		-		-



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

Amt. in Rupees

Schedule 3- Earmarked/Endowment / Project Funds

Sl No	Funding Agency	Project Name	Opening Balance (2018-19)	Received during the year	Utilisation			Total Utilisation	Balance as on 31/03/2019
Funded by Government Agencies					Capital Expenditure	Revenue Expenditure	Advances/L C		
1	DAE	DAE - TMT		100,809,822		90,146,083	-	90,146,083	10,663,739
2	DST	DST - TMT	388009126	132,584,574		380,808,837	-	380,808,837	139,784,863
3		DST - GSMT	15609006			-	-	15,609,006	
4		DST Indo-South Africa (P04) - P.Parihar	501594			-	-	501,594	
5		DST Indo-Polish (P05) - C S Stalin	392370			-	-	392,370	
6		DST INDO-BELGIUM (P3) - D Banerjee	41155			-	-	41,155	
7		DST INSPIRE(15275) - Vema Reddy	-140848	1,324,324		1,299,369	-	1,299,369	-115,893
8		DST INSPIRE (1478) - Lalitha Sairam	-142626	1,421,888		205,740	-	205,740	1,073,522
9		DST - Annapurni S	0			-	-	-	
10		DST-JSPS (P211) - G C Anupama	0			-	-	-	
11		DST-JSPS (P218) D.K. Sahu		234,400		21,190		21,190	213,210
12		IDST INDO-UK UKIERI - D Banerjee	-78440			-	-	-78,440	
13		DST - G C Anupama	11628			-	-	11,628	
14		INDO-SWISS PEP - C S Stalin	0			-	-	-	
15		DST N-PDF (1563) - Brajesh Kumar	212430	817,389		871,022	-	871,022	158,797
16		DST N-PDF (2648) - Aditi Agarwal	285147	868,590		952,838	-	952,838	200,899
17		DST-WOS (83) - Maya Prabhakar	348865	202,214	90,750	443,217	-	533,967	17,112
18		INDO-RUSSIAN (265) - Jayant Murthy	342458	6,849		-	-	349,307	
19		DST-Smitha-Ramanujan Fellowship		760,000		93,094	-	93,094	666,906
20		Indo-German - Lalitha Sairam	479153			-	-	479,153	
21		DST-DAAD-Annapurni S		301,540		226,278	-	226,278	75,262
22	INSIST-ISRO-Annapurni S		3,000,000			-	-	3,000,000	
23	DST-SERB-Arun Mangalam		1,190,500			-	-	1,190,500	
24	DST-Aruna Goswami - EMR		648,819		252,483	-	252,483	396,336	
25	BRICS-MuMeSTU-D.K.Sahu		335,000			-	-	335,000	
26	Newton Bhaba Phd Placement- Annapurni		126,000			-	-	126,000	
27	Sharanya SUR		665462		56,321	-	56,321	609,141	
28	BRICS - D Banerjee		1058107		846,561	-	846,561	211,546	
29	ISRO	ISRO Aditya	184042271	17,015,863	66,560,682	12,174,794	-	78,735,476	122,322,658
30		ISRO (ARFI)- G C Anupama	1350601			-	-	1,350,601	
31		ISRO UVIT	1192354	60,626		102,070	-	102,070	1,150,910
32	IUSSTF	IUSSTF PIRE GROWTH - G C Anupama	4839487	55,000		2,809,417	-	2,809,417	2,085,070
33		IUSSTF -Solar Coronal - P Sreekumar	98456			166,400	-	166,400	-67,944
34		IUSSTF-Mousumi DAS JC-014		405,571		309,970	-	309,970	95,601
35		SERB (1450) - Jayant Murthy	4084658	95,263		909,002	-	909,002	3,270,919
36		SERB (941) - Ravindra Banyal	1493048	484,764		265,593	-	265,593	1,712,219
37		SERB (124) - Rajat Chaudhury	920985	224,708	12,400	78,150	-	90,550	1,055,143
38		SERB (2470) - Gajendra Pandey	107406			458,070	-	458,070	-350,664
39		SERB - HEP - 010/2013 - A Goswami	687628	200,000		887,628	-	887,628	-
40		SERB - Kodai Digi (625) - D Banerjee	-645489	1,400,000		754,511	-	754,511	-
41		SERB - P Shalima	-18039			-	-	-	-18,039
42		SERB- MATRICS Pravabati		220,000		20,000	-	20,000	200,000
43		CSIR	CSIR [03/890(005)] N Sindhu	-422387			20,000	-	20,000
44	NASI	NASI - Ram Sagar	-28709	920,000		888,765	-	888,765	2,526
45		NASI - Amit Mondal	-381550	873,600		429,000	-	429,000	63,050
46	IAU	IAUS 340 - D Banerjee	545331.03	190,587		473,913	-	473,913	262,005
TOTAL			603737069	268,501,460	66,663,832	496,970,316	-	563,634,148	308,604,381



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

Amt. in Rupees

	Current Year		Previous Year	
Schedule 4- Secured Loans & Borrowings				
TOTAL		-		-

	Current Year		Previous Year	
Schedule-5- Unsecured Loans & Borrowings				
TOTAL		-		-

	Current Year		Previous Year	
Schedule 6- Deferred Credit Liabilities				
TOTAL		-		-

	Current Year		Previous Year	
Schedule-7- Current Liabilities & Provisions				
A. Current Liabilities				
1. Sundry Creditors				
a) For goods	-		166,322	
b) Audit fee/others		-	8,937,041	-
2. Earnest Money Deposit	15,908,063	-	12,682,289	-
3. Statutory Liabilities		-		-
a) Overdue	-	-	-	-
b) Others	-	-	-	-
4. Other Current Liabilities	408,491	16,316,554		21,785,652
TOTAL (A)		16,316,554		21,785,652
B. PROVISIONS				
1. Taxation/Audit Fee payable	97,350	97,350	88,500	88,500
1. Gratuity	-		-	
2. Superannuation / Pension	-		-	
3. Accumulated Leave Encashment	-		-	
4. Group Insurance		-	65,724	65,724
5. manpower	6,611,625	6,611,625		
TOTAL (B)		6,708,975		154,224
TOTAL (A+B)		23,025,529		21,939,876



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

Amt. in Rupees

Schedule 8- Fixed Assets

Description	GROSS BLOCK				Rate	DEPRECIATION				NET BLOCK	
	Cost /Valuation as at the beginning of the year	Additions during the year	Deductions during the year	Cost / Valuation at the end of the year		Cost /Valuation as at the beginning of theyear	Additions During the year	Deductions during the year	Cost / Valuation at the end of the year	As at the end of current year	As at the end of Previous Year
		2018-19									
1	2	4	5	6	7	8	9	10	11	12	13
1. Land											
a) Freehold	24,898,870		-	24,898,870			-	-	-	24,898,870	24,898,870
b) NLST		56,564,200		56,564,200						56,564,200	
2. Buildings				-							
a) On freehold land	348,858,120	6,959,922	-	355,818,042	5%	128,574,753	11,362,164	-	139,936,917	215,881,125	220,283,367
3. MGK Menon Laboratory	122,360,233		-	122,360,233	5%	17,435,968	5,246,213	-	22,682,181	99,678,052	104,924,265
4. Vainu Bappu Telescope	53,393,327	12,922	-	53,406,249	15%	53,126,044	42,031	-	53,168,075	238,174	267,283
5. 2M Telescope	453,013,898		-	453,013,898	15%	452,882,897	19,650	-	452,902,547	111,351	131,001
6. HAGAR	51,254,355	16,310	-	51,270,665	15%	40,361,150	1,636,427	-	41,997,577	9,273,088	10,893,205
7. Scientific Equipment	1,115,428,605	33,832,851	-	1,149,261,456	15%	935,280,641	32,097,122	-	967,377,763	181,883,693	180,147,964
8. Vehicles	16,711,268			16,711,268	15%	14,393,074	347,729	-	14,740,803	1,970,465	2,318,194
9. Furniture & Fixtures	27,013,272	641,936	-	27,655,208	10%	25,194,551	246,066	-	25,440,617	2,214,591	1,818,721
10. Computer Peripherals	154,613,631	16,915,524	-	171,529,155	40%	146,231,386	10,119,108	-	156,350,494	15,178,661	8,382,245
11. Library Books	159,339,333	3,777,048	-	163,116,381	40%	154,727,480	3,355,560	-	158,083,040	5,033,341	4,611,853
Capital Work in Progress				-							
Building at Leh	80,069,373	6,549,731	-	86,619,104		-	-	-	-	86,619,104	80,069,373
NLST	54,286,250	3,555,778	-	57,842,028		-	-	-	-	57,842,028	54,286,250
NLOT	4,182,415	3,388,269	-	7,570,684		-	-	-	-	7,570,684	4,182,415
TOTAL	2,665,422,950	132,214,491	-	2,797,637,441		1,968,207,944	64,472,071	-	2,032,680,015	764,957,426	697,215,006



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

Amt. in Rupees

	Current Year		Previous Year	
<u>Schedule 9- Investments from Earmarked/Endowment Funds</u>				
1. In Fixed Deposits				
RRI Pension Fund	-		-	
RRI Provident Fund	-	-	-	-
2. Other Approved Securities	-		-	
3. Shares	-		-	
4. Debentures / Bonds	-		-	
5. Subsidiaries and Joint Ventures	-		-	
6. Retirement funds vested in SBI Life Insurance Limited	-	-	-	-
TOTAL		-		-

	Current Year		Previous Year	
<u>Schedule-10 Investment (Others)</u>				
1. In Government Securities	-		-	
2. Other Approved Securities	-		-	
3. Shares	-		-	
4. Debentures / Bonds	-		-	
5. Subsidiaries and Joint Ventures	-		-	
6. Others (Specify)-Fixed Deposits	-	-	-	-
TOTAL		-		-



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

Amt. in Rupees

	Current Year		Previous Year	
Schedule 11- Current Assets, Loans & Advances				
A. CURRENT ASSETS				
1. Inventories				
a. Stores & Spares	-	625,317	-	409,999
b. Loose tools	-		-	
c. Stock in trade	-	-	-	-
2. Sundry Debtors				
a. Debts outstanding for a period exceeding six mnt	-		-	
b. Others	60,500	60,500	-	-
3. Cash balances in hand (Including cash imprest)	70,876	-	95,281	-
4. Bank Balances	5,268			
a. With Scheduled bank	1,150,910			
On Current Accounts	122322658		3,552,497	
On Deposit Accounts (includes margin money)	221,017,232			
Margin Money - IIA	672,000		600,000	
Margin Money - ISRO Aditya Project			-	
On Savings Accounts		345,238,944	602,894,175	607,141,952
b. With Non - Scheduled bank				
On Current Accounts	-		-	
On Deposit Accounts	-		-	
On Savings Accounts	-		-	
5. Post office - Savings Accounts				
TOTAL (A)		345,924,761		607,551,951
B. LOANS/ADVANCES AND OTHER ASSETS				
1. Advances and other amounts recoverable in cash				
On Capital Account	-		-	
Deposits	2,252,229		2,252,829	
TMT - Project	766,113		41,190,550	
Advance to Staff Members	4,638,359	7,656,701	6,096,220	49,539,599
2. Income Accrued				
On Investments- Others			-	
On Loans & Advances (CSIR JRF)	1,090,105	1,090,105	870,105	870,105
3. Claims Receivable				
TOTAL (B)		8,746,806		50,409,704
Grand Total (A+B)		354,671,567		657,961,655



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH 2019

Amt. in Rupees

	Current Year		Previous Year	
Schedule 12- Income from Sales/Service				
1, Income From Sale				
2, Income from Services		-		-
TOTAL		-		-

	Current Year		Previous Year	
Schedule 13- Grants/Subsidies				
(Irrevocable Grants & Subsidies Received)				
1. Central Government				
a. Revenue Grants	657,477,000.00	657,477,000	489,913,000	489,913,000
2. State Government		-		-
3. Government Agencies				
4. Institutions/ Welfare Bodies				
5. International Organisations				
6. Non Recurring Expenditure during the year - Trf to Capital Fund				
TOTAL		657,477,000		489,913,000

	Current Year		Previous Year	
Schedule 14- Fees/Subscriptions				
1. Licence fees				
2. Annual Fees/Subscriptions	-		-	
3. Seminar/Program Fees	-		-	
4. Consultancy Fees	-		-	
5. Others (Specify)	-	-	-	-
TOTAL		-		-

	Current Year		Previous Year	
Schedule 15- Income from Investments				
(Income on investments from earmarked/endowment funds)				
1. Interest	-			
a) On govt. securities				
b) Other bonds/debentures				
2. Dividends	-		-	
a) On Shares				
b) On Mutual Fund Securities				
3. Rents	-		-	
4. Others (Specify)	-	-		-
TOTAL		-		-

	Current Year		Previous Year	
Schedule 16- Income from Royalty/Publication				
1. Income from Royalty	-			
2. Income from Publications	-	-		-
3. Others (Specify)				
TOTAL		-		-



	Current Year		Previous Year	
Schedule 17- Interest Earned				
1. On term Deposits				
a. With Scheduled Banks	-		-	
b. With Non Scheduled Banks	-		-	
c. With Institutions	-		-	
d. Others	-		-	
2. On Savings Accounts				
a. With Scheduled Banks	4,021,387		8,618,259	
b. With Non Scheduled Banks	-		-	
c. Post office savings Accounts	-		-	
d. Others	-	4,021,387	-	8,618,259
3. On Loans				
a. Employees/Staff	842837	842837	1,413,229	
b. Others	-		-	1,413,229
TOTAL		4,864,224		10,031,488

	Current Year		Previous Year	
Schedule 18- Other Income				
1) Profit on sale/disposal of assets				
a) Own Assets				
b) Assets acquired out of grants				-
2) licence fee	449,705	449,705		378,980
3) Overhead Income, Tender Fee and Other Receipts	4,651,759	4,651,759	3,868,380	3,868,380
TOTAL		5,101,464		4,247,360

	Current Year		Previous Year	
Schedule 19- Increase/(Decrease) in stock of finished goods				
TOTAL		-		-



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH 2019

Amt.in Rupees

	Current Year	Previous Year
<u>Schedule 20- Establishment Expenses</u>		
a) Salary & Wages	253581627	201,534,940
b) Allowances & Bonus	10585986	6,658,085
c) Contribution to Provident Fund	76530	4,764,460
d) Contribution to Other Provident Fund (NPS)	6404487	5,098,156
e) Staff Welfare Expenses	40325626	30,679,875
f) Employees' Retirement and Terminal Benefits & Pension	152367253	99,368,857
TOTAL	463341509	34,81,04,373

	Current Year	Previous Year
<u>Schedule 21- Other administrative expenses</u>		
1) Advertisement	692100	804,277
2) Audit Fee	97350	88,500
3) AMCs/ Repairs	9891358	10,011,387
4) Bank Charges	246958	119,657
5) Canteen Expenses	3065312	2,851,703
6) Conveyance	195182	220,447
7) Electricity & Water Charges	13122052	14,080,945
8) Field Trips Expenses	9022307	3,329,601
9) Guest House	1954436	2,738,517
10) Leased Rent for Observatories	177313	634,532
11) Legal Charges	1241200	1,349,300
12) Maintenance of Campus, Outsourced Manpower etc.	90813952	72,662,899
13) Other Expenses	3882244	4,442,190
14) PhD Programme, PDFs, Visiting Fellowship	2077347	28,204,677
15) Postage & Courier	148523	210,992
16) Printing & Stationery	959532	610,883
17) Property Tax	1108776	851,133
18) Public Outreach Expenses	523951	412,861
19) Stores & Consumables	4981751	5,347,216
20) Summer Schools/Conference/Workshops	2962469	1,055,022
21) Telephone and Communication Charges	16558429	11,758,098
22) Travel Expenditure	2943346	7,990,570
23) Vehicle Maintenance / Transport	2540304	2,593,257
24) Welfare measures for Scheduled Tribes	8528753	6,977,576
TOTAL	177734945	179,346,240

	Current Year	Previous Year
<u>Schedule 22- Expenditure on Grants, Subsidies ETC</u>		
a) Grants given to Institutions/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-

	Current Year	Previous Year
<u>Schedule 23- Interest</u>		
a) On Fixed Loans	-	-
b) On Other Loans (including bank Charges)	-	-
c) Others (Specify)	-	-
TOTAL	-	-



Schedule-24: SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION:

The Financial Statements are prepared on the basis of historical cost convention unless otherwise stated and on accrual basis of accounting. The guidelines given by the Government of India for drawing financial statements for Central Autonomous Bodies have been adopted to the extent that they are directly applicable.

2. FIXED ASSETS

The Fixed Assets are stated at cost of acquisition less depreciation. The same was verified physically on periodical basis by the Management.

3. DEPRECIATION:

The Depreciation is charged on WDV at rates as stated in the Fixed Assets Schedule. The amount of depreciation has been debited to the Income & Expenditure Account as per the guidance of CAG Audit. The rate of depreciation has been charged as per the Income Tax Act, 1961 except Buildings which are depreciated at 5%.

4. INVENTORY:

The stocks on hand such as spares, materials, consumables are valued at cost.

5. GOVERNMENT GRANTS:

Government Grants received are accounted on receipt basis and the same have been separately shown under Capital Grants and Recurring Grants in the Annual Accounts of the Institute. Out of the total Grants, the Capital Grant is directly credited to the Capital Fund Account, the Recurring Grant accounted as Income and shown in Income & Expenditure Account. The interest earned on Government Grants such as Bank Interest and Interest on Staff Advances has been credited to Income & Expenditure Account.

6. FOREIGN CURRENCY TRANSACTIONS:

a) Transactions denominated in foreign currency are accounted at the exchange rates prevailing as on the dates of the transactions.

7. RETIREMENT BENEFITS:

a) Institute's contribution to Provident Fund and Pension Fund are charged to Income & Expenditure Account of the Institute. Apart from this, any deficit in the Provident Fund and Pension Fund amount is borne and provided for in the accounts of the Institute on payment basis.

b) Estimated liability for Gratuity on the date of Balance Sheet has not been quantified. The same is accounted for on actual cash basis payment.

8. The Schedule-3: Earmarked/ Endowment Fund is the Unspent Balances of the Projects at the year end.




Schedule-25: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

A. Contingent Liabilities:


1. Claims against the Institute not acknowledged as Debt : Nil
2. Bank Guarantees given by the Institute : Nil
3. Disputed Demands in respect of Taxes : Nil

B. NOTES ON ACCOUNTS:

1. In the opinion of the Management, the Current Assets, Advances and Deposits have been recorded at the actual value of transactions in the ordinary course of activities. The aggregate amount is shown in the Balance Sheet.
2. In the Receipts and Payments Accounts, the amount shown in Project Receipts includes Grants received during the year, Interest received from banks and the difference in value of LC and actual payment pertaining to projects during the last year.
3. In the Receipts and Payments Account, the amount shown in Project Payments includes Capital Expenditure, LC Payments and the Revenue Expenditures pertaining to projects during the year.
4. Previous year figures have been re-grouped wherever necessary,
5. The figures have been rounded off to the nearest rupee.


VASUMATHI S
Accounts Officer


SHRIPATHI K
Administrative Officer


JAYANT MURTHY
Director

Date: 31.07.2019
Place: Bangalore



As per our report of even date
For Gireesh Vijayan & Associates
Chartered Accountants
FRN 0141175


VIJAYAN G
Partner
M No.036948