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## AUDITORS' REPORT & STATEMENT OF ACCOUNTS





Ref. IIA/Audit/001/19-20

Date..31.07.2020

### **Independent Auditor's Report**

To  
The Members of the INDIAN INSTITUTE OF ASTROPHYSICS,

#### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **INDIAN INSTITUTE OF ASTROPHYSICS** which comprises the Balance Sheet as at March 31, 2020, the Statement of Income & Expenditure Account and statement of receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

#### **Responsibility of Management for the Standalone Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, This responsibility also includes maintenance of adequate accounting records and safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on



Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Opinion,

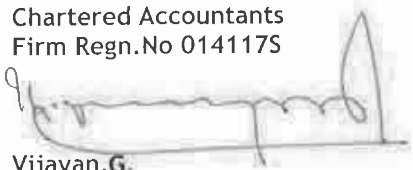
In our opinion, and to the best of Our Information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In case of Balance sheet , of the state of affairs of the Institute as at 31<sup>st</sup> March 2020;
- b. In case of statement of Income & expenditure Account, of Excess of Income Over Expenditure over Income for the year ended on that date;
- c. In case of receipts and payments account for the year ended on that date;

We further report that,

- a. We have sought and obtained all the information and Explanations which to the best of our Knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Income & Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account

For Gireesha Vijayan & Associates  
Chartered Accountants  
Firm Regn.No 014117S

  
Vijayan.G.  
Partner  
M. No.036348  
UDIN:20036348AAAAAB8882




Place: BENGALURU  
Date: 31/07/2020


**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

(Amt. in Rupees)

	Sch	Current Year	Previous Year
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
Corpus/Capital Fund	1	74,91,61,405	78,79,99,083
Reserves & Surplus	2		
Earmarked & Endowment Funds	3	79,57,18,871	30,86,04,381
Secured Loans & Borrowings	4		
Unsecured Loans & Borrowings	5		
Deferred Credit Liabilities	6		
Current Liabilities & Provisions	7	2,57,53,874	2,30,25,529
<b>TOTAL</b>		<b>1,57,06,34,149</b>	<b>1,11,96,28,993</b>
<b><u>ASSETS</u></b>			
Fixed Assets	8	76,26,22,015	76,49,57,426
Investments- from earmarked & endowment funds	9		
Investments- Others	10		
Current Assets, Loans & Advances	11	80,80,12,135	35,46,71,567
<b>TOTAL</b>		<b>1,57,06,34,149</b>	<b>1,11,96,28,993</b>
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	25		

  
**S.B. RAMESH**  
ACCOUNTS OFFICER

  
**SHRIPATHI.K**  
ADMINISTRATIVE OFFICER

  
**ANNAPURNI SUBRAMANIAM**  
DIRECTOR

As per our report of even date  
For Gireesha Vijayan & Associates  
Chartered Accountants  
FRN 0141175



  
**VIJAYAN.G.**  
Partner  
M No.036348


Date: 31.07.2020  
Place :BENGALURU

**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

	Sch	Current Year	Previous Year
<b>INCOME</b>			
Income from Sales/Services	12		
Grants/Subsidies	13	60,43,04,000	65,74,77,000
Fee/Subscriptions	14		
Income from Investments (earmarked/endowment funds)	15		
Income from Royalty, Publication etc.	16		
Interest Earned	17	7,97,000	48,64,224
Other Income	18	22,26,219	51,01,464
Increase/Decrease in stock of finished goods	19		
<b>TOTAL (A)</b>		<b>60,73,27,219</b>	<b>66,74,42,688</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	48,79,21,312	46,33,41,509
Other Administrative Expenses	21	17,30,95,488	17,77,34,945
Expenditure on Grants/Subsidies etc.	22		
Interest	23		
Depreciation (Net Total at the year end as per Schedule 8)		7,27,03,097	6,44,72,071
<b>TOTAL (B)</b>		<b>73,37,19,897</b>	<b>70,55,48,525</b>
Balance being Surplus/(Defecit) Carried to Corpus/Capital Fund		<b>(12,63,92,678)</b>	<b>(3,81,05,837)</b>
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	25		

  
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 DIRECTOR

As per our report of even date  
 For Gireesha Vijayan & Associates  
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**VIJAYAN. G**  
 Partner  
 M No.036348

Date: 31.07.2020  
 Place :BENGALURU


**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

(Amt. in Rupees)

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I) Opening Balances			I) Expenses		
a) Cash in hand	70,876	95,281	a) Establishment Exp (Sch.20)	48,79,21,312	46,33,41,509
b) Bank Balances			b) Admin Expenses (Sch 21)	17,30,95,488	17,77,34,945
i) Current Accounts	5,268	35,52,497	II) Payments made against projects	23,58,09,454	56,36,34,148
ii) Deposit Accounts			III) Investments made		
iii) Savings Accounts	34,44,90,800	60,28,94,175	a) Out of Earmarked/End. Funds		
II) Grants Received			b) Out of own funds		
a) From Govt. of India			IV) Increase in Current Assets	2,65,43,519	4,95,818
i) Capital Grants	8,75,55,000	9,66,05,200	V) Capital Expenditure		
ii) Recurring Grants	60,43,04,000	65,74,77,000	a) Purchase of fixed assets	15,01,88,164	1,34,93,778
b) From State Govt.			b) Expenditure on Work-in-progress	(7,98,20,478)	11,87,20,713
c) From other sources			VI) Refund of surplus money/Loans		
III) Project Receipts	72,29,23,944	26,85,01,460	a) To the Govt. of India		
IV) Increase in Current Liabilities	2,56,05,241	35,77,391	b) To the State Govt.		
V) Decrease in Current Assets	2,69,61,893	4,18,10,898	c) To other providers of funds		
VI) Interest Received			VII) Finance Charges (Interest)		
a) On Bank deposits	2,31,543	40,21,387	VIII) Decrease in Current Liabilities	2,28,56,896	24,91,735
b) on Loans, Advances etc.	5,65,457	8,42,837	IX) Closing Balances:		
VII) Other Income (Specify)			a) Cash in hand	1,29,718	70,876
VIII) Amount Borrowed			b) Bank Balances		
IX) Any other receipts	22,26,219	51,01,464	i) Current Accounts	6,13,756	5,268
			ii) Savings Accounts	79,76,02,411	34,44,90,800
			c) Deposits Account		
<b>TOTAL</b>	<b>181,49,40,241</b>	<b>168,44,79,590</b>	<b>TOTAL</b>	<b>181,49,40,241</b>	<b>168,44,79,590</b>

  
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As per our report of even date  
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**VIJAYAN.G**  
 Partner  
 M No.036348

Date: 31.07.2020  
 Place :BENGALURU

**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020**

(Amt. in Rupees)

	Current Year		Previous Year	
<b>Schedule 1- Corpus/Capital Fund</b>				
Balance as at the beginning of the year	78,79,99,083		72,94,99,720	
Add: Capital Grants	8,75,55,000	87,55,54,083	9,66,05,200	82,61,04,920
Add/Deduct: Balance of net Income/(Expenditure) transferred from the Income & Expenditure Account	(12,63,92,678)	(12,63,92,678)	(3,81,05,837)	(3,81,05,837)
<b>Balance as at the Year End</b>		<b>74,91,61,405</b>		<b>78,79,99,083</b>

	Current Year		Previous Year	
<b>Schedule 2 - Reserves &amp; Surplus</b>				
<b>1, Capital Reserve:</b>				
As Per last Account				
Addition during the year				
Less: Deduction during the year				
<b>2, Revaluation Reserve:</b>				
As Per last Account				
Addition during the year				
Less: Deduction during the year				
<b>3, Special Reserve:</b>				
As Per last Account				
Addition during the year				
Less: Deduction during the year				
<b>4, General Reserve:</b>				
As Per last Account				
Addition during the year				
Less: Deduction during the year				
<b>Balance as at the Year End</b>				



**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020**

**Schedule 3- Earmarked/Endowment / Project Funds**

SI No	Funding Agency	Project Name	Opening Balance	Received during the year	Utilisation			Total Utilisation	Balance as on 31/03/2020
Funded by Government Agencies									
1	DAE	DAE - TMT	1,06,63,739	30,44,30,000	*	*	*	*	31,50,93,739
2		DST - TMT	13,97,84,863	27,00,00,000	9,43,36,000	2,63,49,868		12,06,85,868	28,90,98,995
3		DST - GSMT	1,56,09,006	*	*	*	*	*	1,56,09,006
4		DST-Newton-Bhabha (UK/2018/1)-Annapurni S	1,26,000	*	*	68,695		68,695	57,305
5		DST Indo-South Africa (P04) - P.Parihar	5,01,594	*	*	3,530		3,530	4,98,064
6		DST Indo-Polish (P05) - CS Stalin	3,92,370	*	*	2,700		2,700	3,89,670
7		DST Indo-Belgium (P3) - D Banerjee	41,155	*	*	*		*	41,155
8		DST INSPIRE(15275) - Vema Reddy	(1,15,893)	18,95,040	*	12,08,873		12,08,873	5,70,274
9		DST INSPIRE (1478) - Lalitha Sairam	10,73,522	*	*	*		*	10,73,522
10		DST-JSPS (P-281) - DK Sahu	2,13,210	7,211	*	1,97,144		1,97,144	23,277
11		DST Indo-UKIERI - D Banerjee	(78,440)	*	*	*		*	(78,440)
12		DST - G C Anupama	11,628	*	*	11,628		11,628	*
13		DST N-PDF (1563) - Brajesh Kumar	1,58,797	80,000	*	2,87,137		2,87,137	(48,340)
14		DST N-PDF (2648) - Aditi Agarwal	2,00,899	*	*	2,83,550		2,83,550	(82,651)
15		DST-WOS (83) - Maya Prabhakar	17,112	4,00,000	*	84,764		84,764	3,32,348
16		DST-Indo-Russian (265) - Jayant Murthy	3,49,307	8,733	*	*		*	3,58,040
17		DST-Ramanunan Fellow-Smitha S	6,66,906	1,00,000	*	5,35,593		5,35,593	2,31,313
18		DST-Indo-German - Lalitha Sairam	4,79,153	*	*	*		*	4,79,153
19		DST-Indo Austria (P-05) - D Banerjee	*	4,03,416	*	1,46,993		1,46,993	2,56,423
20		DST-JSPS (P-300) D Banerjee	*	2,17,519	*	93,134		93,134	1,24,385
21		DST-Indo-Thai Aruna Goswami	*	2,34,313	*	1,07,807		1,07,807	1,26,506
22		DST-BRICS(2017-G) - D Banerjee	2,11,546	9,67,672	1,29,690	8,22,132		9,51,822	2,27,396
23		BRICS-(MuMeSTU/2017 G)- DK Sahu	3,35,000	16,244	*	*		*	3,51,244
24		DST- 150 Years of the Periodic Table	*	1,51,387	*	1,51,387		1,51,387	*
25		DST-DAAD - Annapurni Subramaniam	75,262	*	*	1,16,750		1,16,750	(41,488)
26		ISRO-INSIST-Annapurni Subramaniam	30,00,000	53,465	*	9,36,542		9,36,542	21,16,923
27		ISRO Aditya	12,23,22,658	13,61,51,234	8,41,57,546	1,42,39,179	(94,764)	9,83,01,961	16,01,71,931
28	ISRO	ISRO (ARFI)- G C Anupama	13,50,601	*	*	*		*	13,50,601
29		ISRO UVIT	11,50,910	39,223	38,640	3,91,325		4,29,965	7,60,168
30		IUSSTF PIRE GROWTH - G C Anupama	20,85,070	44,362	72,048	6,01,342		6,73,390	14,56,042
31	IUSSTF	IUSSTF -Solar Coronal - P Sreekumar	(67,944)	67,944	*	*		*	*
32		IUSSTF (JC-014) - Mousumi Das	95,601	6,06,707	*	5,53,573		5,53,573	1,48,735

33		SERB (003415) - Arun Mangalam	11,90,500	20,277	4,77,750	5,50,965	*	10,28,715	1,82,062
34		SERB-Aruna Goswami - EMR	3,96,336	6,711	*	2,72,165	*	2,72,165	1,30,882
35		SERB (001535) - Sharanya Sur	6,09,141	1,08,167	3,35,580	91,346	*	4,26,926	2,90,382
36		SERB (1450) - Jayant Murthy	32,70,919	8,55,770	19,12,484	8,65,923	*	27,78,407	13,48,282
37		SERB (941) - Ravindra Banyal	17,12,219	27,331	*	13,05,013	*	13,05,013	4,34,537
38		SERB (124) - Rajat Chaudhury	10,55,143	25,834	*	32,672	*	32,672	10,48,305
39		SERB (2470) - Gajendra Pandey	(3,50,664)	*	*	83,958	*	83,958	(4,34,622)
40		SERB (P39) Kodai Digi - D Banerjee	*	10,00,000	*	12,90,410	*	12,90,410	(2,90,410)
41		SERB - P Shalima	(18,039)	*	*	*	*	*	(18,039)
42		SERB-Vivek-Ramanujan Fellowship	*	12,25,500	*	4,34,516	*	4,34,516	7,90,984
43		SERB-(003786)-SPK Rajaguru	*	8,82,034	*	52,356	*	52,356	8,29,678
44		SERB (MATRICS/000896) - Pravabati C	2,00,000	*	*	2,17,911	*	2,17,911	(17,911)
45	CSIR	CSIR [03/890(005)] N Sindhu	(4,42,387)	9,91,387	*	2,65,367	*	2,65,367	2,83,633
46		NASI - Ram Sagar	2,526	1,63,800	*	1,59,575	*	1,59,575	6,751
47	NASI	NASI - RAM SAGAR (New 2020)	*	1,00,000	*	*	*	*	1,00,000
48		NASI - Amit Mondal	63,050	*	*	63,050	*	63,050	*
49	IAU	IAUS 340 - D Banerjee	2,62,005	16,42,663	*	15,65,607	*	15,65,607	3,39,061
TOTAL			30,86,04,381	72,29,23,944	18,14,59,738	5,44,44,480	(94,764)	23,58,09,454	79,57,18,871



**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020**

(Amt. in Rupees)

	Current Year		Previous Year	
<u>Schedule 4- Secured Loans &amp; Borrowings</u>				
TOTAL		-		-

	Current Year		Previous Year	
<u>Schedule-5- Unsecured Loans &amp; Borrowings</u>				
TOTAL		-		-

	Current Year		Previous Year	
<u>Schedule 6- Deferred Credit Liabilities</u>				
TOTAL		-		-

	Current Year		Previous Year	
<u>Schedule-7- Current Liabilities &amp; Provisions</u>				
<b><u>A. Current Liabilities</u></b>				
1. Acceptances				
2. Sundry Creditors				
a) For goods				
b) Others (services)	60,27,414		66,11,625	
3) Advances Received				
4. EMD, Security Dep.Caution Dep etc	1,94,40,102		1,59,08,063	
5. Statutory Liabilities				
a) Overdue				
b) Others				
6. Other Current Liabilities	1,79,273	2,56,46,789	4,08,491	2,29,28,179
<b>TOTAL (A)</b>		2,56,46,789		2,29,28,179
<b><u>B. PROVISIONS</u></b>				
1. Taxation /Audit Fee Payable	1,07,085		97,350	
2. Gratuity				
3. Superannuation / Pension				
4. Accumulated Leave Encashment				
5. Other (specify)		1,07,085		97,350
<b>TOTAL (B)</b>		1,07,085		97,350
<b>TOTAL (A+B)</b>		2,57,53,874		2,30,25,529



**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020**

(Amt. in Rupees)

Schedule 8- Fixed Assets										
Description	GROSS BLOCK				Rate	DEPRECIATION			NET BLOCK	
	Cost /Valuation as at the beginning of the year	Additions / Deletions During the year	Cost / Valuation at the end of the year	As at the beginning of the year		Additions during the year	Deductions during the year	As at the end of the year	As at the end of current year	As at the end of Previous Year
1. Land - Freehold	2,48,98,870	-	2,48,98,870	-	-	-	-	-	2,48,98,870	2,48,98,870
NLST Land at Merak	5,65,64,200	-	5,65,64,200	-	-	-	-	-	5,65,64,200	5,65,64,200
2. Buildings - On freehold land	35,58,18,042	11,03,42,271	46,61,60,313	5%	13,99,36,917	2,06,42,125	-	16,05,79,042	30,55,81,271	30,25,00,229
3. MGK Menon Laboratory	12,23,60,233	1,58,740	12,25,18,973	5%	2,26,82,181	49,91,840	-	2,76,74,021	9,48,44,952	9,96,78,052
4. Vainu Bappu Telescope	5,34,06,249	1,91,410	5,35,97,659	15%	5,31,68,075	64,438	-	5,32,32,513	3,65,146	2,38,174
5. 2M Telescope	45,30,13,898	-	45,30,13,898	15%	45,29,02,547	16,703	-	45,29,19,250	94,648	1,11,351
6. HAGAR	5,12,70,665	-	5,12,70,665	15%	4,19,97,577	13,90,963	-	4,33,88,540	78,82,125	92,73,088
7. Scientific Equipments	1,14,92,61,456	2,39,72,831	1,17,32,34,287	15%	96,73,77,763	3,08,78,479	-	99,82,56,242	17,49,78,045	18,18,83,693
8. Vehicles	1,67,11,268	-	1,67,11,268	15%	1,47,40,803	2,95,570	-	1,50,36,373	16,74,895	19,70,465
9. Furniture & Fixtures	2,76,55,208	3,08,146	2,79,63,354	10%	2,54,40,617	2,52,274	-	2,56,92,891	22,70,463	22,14,591
10. Computers	17,15,29,155	98,68,010	18,13,97,165	40%	15,63,50,494	1,00,18,668	-	16,63,69,162	1,50,28,003	1,51,78,661
11. Library Books	16,31,16,381	53,46,756	16,84,63,137	40%	15,80,83,040	41,52,039	-	16,22,35,079	62,28,058	50,33,341
TOTAL	2,64,56,05,625	15,01,88,164	2,79,57,93,789		2,03,26,80,014	7,27,03,097		2,10,53,83,111	69,04,10,678	69,95,44,715
Capital Work in Progress										
Building at Leh	8,66,19,104	(8,66,19,104)								
NLST	5,78,42,028	41,83,383	6,20,25,411		-	-	-	-	6,20,25,411	5,78,42,028
NLOT	75,70,684	26,15,243	1,01,85,927		-	-	-	-	1,01,85,927	75,70,684
TOTAL OF CAPITAL WORK IN PROGRESS	15,20,31,816	(7,98,20,478)	7,22,11,338						7,22,11,338	6,54,12,712
GRAND TOTAL	2,79,76,37,441	7,03,67,686	2,86,80,05,127		2,03,26,80,014	7,27,03,097		2,10,53,83,111	76,26,22,015	76,49,57,426

**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020**

(Amt. in Rupees)

	Current Year		Previous Year	
<b><u>Schedule 9- Investments from Earmarked/Endowment Fund</u></b>				
1. In Government Securities				
2. Other Approved Securities	-			
3. Shares				
4. Debentures and Bonds				
5. Subsidiaries and Joint Ventures				
6. Others				
<b>TOTAL</b>		-		-

	Current Year		Previous Year	
<b><u>Schedule-10 Investment (Others)</u></b>				
1. In Government Securities				
2. Other Approved Securities				
3. Shares				
4. Debentures and Bonds				
5. Subsidiaries and Joint Ventures				
6. Others				
<b>TOTAL</b>				



**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020**

(Amt. in Rupees)

	Current Year		Previous Year	
<b>Schedule 11- Current Assets, Loans &amp; Advances</b>				
<b>A. CURRENT ASSETS</b>				
1. Inventories				
a.Stores & Spares		6,03,548		6,25,317
b.Loose tools				
c.Stock in trade				
2. Sundry Debtors				
a.Debts outstanding				
b.Others				
3. Cash balances in hand (Including cash imprest)	1,29,718		70,876	
4. Bank Balances				
- On Current Accounts	6,13,756		2,38,128	
- On Savings Accounts	79,76,02,411		34,42,57,940	
- On Deposit Accounts (IIA Margin LC)	10,62,000	79,94,07,886	6,72,000	34,52,38,944
<b>TOTAL (A)</b>		<b>80,00,11,434</b>		<b>34,58,64,261</b>
<b>B. LOANS/ADVANCES AND OTHER ASSETS</b>				
1. Advances and other amounts recoverable in cash				
On Capital Account				
Deposits	21,92,409		22,52,229	
TMT - Project	7,66,113		7,66,113	
Advances to Staff Members	35,67,407	65,25,929	46,98,859	77,17,201
2. Income Accrued				
On Investments-Others				
On Loans & Advances				
3. Claims Receivable (CSIR JRF)	10,90,105		10,90,105	
Other Claims (Receivable from ASI)	3,84,667	14,74,772		10,90,105
<b>TOTAL (B)</b>		<b>80,00,701</b>		<b>88,07,306</b>
<b>Grand Total (A+B)</b>		<b>80,80,12,135</b>		<b>35,46,71,567</b>



**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH 2020**

(Amt. in Rupees)

	Current Year		Previous Year	
<b>Schedule 12- Income from Sales/Service</b>				
1, Income From Sale				
2, Income from Services				
<b>TOTAL</b>				

	Current Year		Previous Year	
<b>Schedule 13- Grants/Subsidies</b> (Irrevocable Grants & Subsidies Received)				
1. Central Government				
a. Revenue Grants	60,43,04,000	60,43,04,000	65,74,77,000	65,74,77,000
2. State Government				
3. Government Agencies				
4. Institutions/ Welfare Bodies				
5. International Organisations				
6. Others				
<b>TOTAL</b>		<b>60,43,04,000</b>		<b>65,74,77,000</b>

	Current Year		Previous Year	
<b>Schedule 14- Fees/Subscriptions</b>				
1. Licence fees				
2. Annual Fees/Subscriptions				
3. Seminar/Program Fees				
4. Consultancy Fees				
5. Others				
<b>TOTAL</b>				

	Current Year		Previous Year	
<b>Schedule 15- Income from Investments</b> (Income on investments from earmarked/endowment funds)				
1. Interest				
a) On govt. securities				
b) Other bonds/debentures				
2. Dividends				
a) On Shares				
b) On Mutual Fund Securities				
3. Rents				
4. Others				
<b>TOTAL</b>				

	Current Year		Previous Year	
<b>Schedule 16- Income from Royalty/Publication</b>				
1. Income from Royalty				
2. Income from Publications				
3. Others				
<b>TOTAL</b>				



	Current Year		Previous Year	
<b>Schedule 17- Interest Earned</b>				
1. On term Deposits				
a. With Scheduled Banks				
b. With Non Scheduled Banks				
c. With Institutions				
d. Others				
2. On Savings Accounts				
a. With Scheduled Banks	2,31,543		40,21,387	
b. With Non Scheduled Banks				
c. Post office savings Accounts				
d. Others		2,31,543		40,21,387
3. On Loans				
a. Employees/Staff	5,65,457		8,42,837	
b. Others		5,65,457		8,42,837
<b>TOTAL</b>		<b>7,97,000</b>		<b>48,64,224</b>

	Current Year		Previous Year	
<b>Schedule 18- Other Income</b>				
1) Profit on sale/disposal of assets				
a) Own Assets				
b) Assets acquired out of grants				
2) Licence Fee	4,48,877		4,49,705	
2) Overhead Income, Tender Fee and Other Receipts	17,77,342	22,26,219	46,51,759	51,01,464
<b>TOTAL</b>		<b>22,26,219</b>		<b>51,01,464</b>

	Current Year		Previous Year	
<b>Schedule 19- Increase/(Decrease) in stock of finished goods</b>				
<b>TOTAL</b>				-



**INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH 2020**

(Amt. in Rupees)

	Current Year	Previous Year
<b>Schedule 20- Establishment Expenses</b>		
a) Salary & Wages	28,05,87,556	25,35,81,627
b) Allowances & Bonus	61,69,848	1,05,85,986
c) Contribution to Other Provident Funds NPS etc	86,58,675	64,81,017
d) Staff Welfare Expenses	3,10,49,271	4,03,25,626
e) Employees' Retirement and Terminal Benefits & Pension	16,14,55,962	15,23,67,253
<b>TOTAL</b>	<b>48,79,21,312</b>	<b>46,33,41,509</b>

	Current Year	Previous Year
<b>Schedule 21- Other Administrative Expenses</b>		
1) Advertisement	7,73,667	6,92,100
2) Audit Fee	1,07,085	97,350
3) AMCs/ Repairs	1,21,98,116	98,91,358
4) Bank Charges	2,21,691	2,46,958
5) Canteen Expenses	41,28,594	30,65,312
6) Conveyance	1,07,856	1,95,182
7) Electricity & Water Charges	1,39,22,138	1,31,22,052
8) Field Trips & Transport Expenses	22,69,543	29,43,346
9) Guest House	17,99,454	19,54,436
10) Leased Rent for Observatories	1,33,654	1,77,313
11) Legal Charges	8,48,825	12,41,200
12) Maintenance of campus / Outsourced Manpower etc.	9,39,53,091	9,08,13,952
13) Other Expenses	43,93,384	38,82,244
14) PhD/M.Tech. PhD Programme	21,04,439	20,77,347
15) Postage & Courier	2,23,869	1,48,523
16) Printing & Stationery	7,11,434	9,59,532
17) Property Tax	29,89,016	11,08,776
18) Public Outreach Expenses	32,386	5,23,951
19) Stores & Consumables	37,90,210	49,81,751
20) Summer Schools/Conference/Workshops	39,97,008	29,62,469
21) Telephone and Communication Charges	1,21,85,127	1,65,58,429
22) Travel Expenses	98,83,908	90,22,307
23) Vehicle Maintenance / Transport	23,20,993	25,40,304
24) Welfare measures for Scheduled Tribes	*	85,28,753
<b>TOTAL</b>	<b>17,30,95,488</b>	<b>17,77,34,945</b>

	Current Year	Previous Year
<b>Schedule 22- Expenditure on Grants, Subsidies ETC</b>		
a) Grants given to Institutions/Organisations		
b) Subsidies given to Institutions/Organisations		
<b>TOTAL</b>		

	Current Year	Previous Year
<b>Schedule 23- Interest</b>		
a) On Fixed Loans		
b) On Other Loans		
c) Others		
<b>TOTAL</b>		



## Schedule-24: SIGNIFICANT ACCOUNTING POLICIES

### 1. ACCOUNTING CONVENTION:

The Financial Statements are prepared on the basis of historical cost convention unless otherwise stated and on accrual basis of accounting. The guidelines given by the Government of India for drawing financial statements for Central Autonomous Bodies have been adopted to the extent that they are directly applicable.

### 2. FIXED ASSETS

The Fixed Assets are stated at cost of acquisition less depreciation. The same was not verified physically on periodical basis by the Management.

### 3. DEPRECIATION:

The Depreciation is charged on WDV at rates as stated in the Fixed Assets Schedule. The amount of depreciation has been debited to the Income & Expenditure Account as per the guidance of CAG Audit. The rate of depreciation has been charged as per the Income Tax Act, 1961 except Buildings which are depreciated at 5%.

### 4. INVENTORY:

The stocks on hand such as spares, materials, consumables are valued at cost.

### 5. GOVERNMENT GRANTS:

Government Grants received are accounted on receipt basis and the same have been separately shown under Capital Grants and Recurring Grants in the Annual Accounts of the Institute. Out of the total Grants, the Capital Grant is directly credited to the Capital Fund Account, the Recurring Grant accounted as Income and shown in Income & Expenditure Account. The interest earned on Government Grants such as Bank Interest and Interest on Staff Advances has been credited to Income & Expenditure Account.

### 6. FOREIGN CURRENCY TRANSACTIONS:

- a) Transactions denominated in foreign currency are accounted at the exchange rates prevailing as on the dates of the transactions.

### 7. RETIREMENT BENEFITS:

- a) Institute's contribution to Provident Fund and Pension Fund are charged to Income & Expenditure Account of the Institute. Apart from this, any deficit in the Provident Fund and Pension Fund amount is borne and provided for in the accounts of the Institute on payment basis.
- b) Estimated liability for Gratuity on the date of Balance Sheet has not been quantified. The same is accounted for on actual cash basis payment.

### 8. The Schedule-3: Earmarked / Endowment Fund is the Unspent Balances of the Projects at the year end.



## Schedule-25: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

### A. Contingent Liabilities :

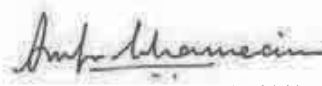
1. Claims against the Institute not acknowledged as Debt : Nil
2. Bank Guarantees given by the Institute : Nil
3. Disputed Demands in respect of Taxes : Nil

### B. NOTES ON ACCOUNTS:

1. In the opinion of the Management, the Current Assets, Advances and Deposits have been recorded at the actual value of transactions in the ordinary course of activities. The aggregate amount is shown in the Balance Sheet.
2. In the Receipts and Payments Accounts, the amount shown in Project Receipts includes Grants received during the year, Interest received from banks and the difference in value of LC and actual payment pertaining to projects during the last year.
3. In the Receipts and Payments Account, the amount shown in Project Payments includes Capital Expenditure, LC Payments and the Revenue Expenditures pertaining to projects during the year.
4. In the Receipts and Payments Account, the amount shown in Closing Balance includes the Project Balances.
5. Previous year figures have been re-grouped wherever necessary.
6. The figures have been rounded off to the nearest rupee.
7. During the year, the capital WIP amounting to Rs.8,66,19,104/- has been capitalized.

  
**S.B. RAMESH**  
**ACCOUNTS OFFICER**

  
**SHRIPATHI.K.**  
**ADMINISTRATIVE OFFICER**

  
**ANNAPURNI SUBRAMANIAM**  
**DIRECTOR**

As per our report of even date  
For Gireesha Vijayan & Associates  
Chartered Accountants  
FRN 0141175



  
**VIJAYAN.G.**  
**Partner**  
**M No.036348**

Date: 31.07.2020  
Place : BENGALURU

UDIN:20036348AAAAAB8882