

INDIAN INSTITUTE OF ASTROPHYSICS

BANGALORE

AUDITED STATEMENTS OF ACCOUNTS
2013-2014

C O N T E N T S

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AUDITOR'S REPORT

The Members of Indian Institute of Astrophysics,

Report on the Financial Statements

We have audited the financial statements of the "INDIAN INSTITUTE OF ASTROPHYSICS" Koramangala, Bangalore – 560 034, which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the INDIAN INSTITUTE OF ASTROPHYSICS as at 31st March, 2014;
- b. in the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date

We further report that:

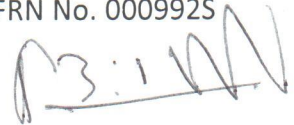
- a. the Balance Sheet and Income and Expenditure Account dealt with by this report, are in agreement with the books of accounts
- b. in our opinion, proper books of account as required have been kept by the Institute so far as appears from our examination of those books.

Place : Bangalore
Date : 01.09.2014



for B.R.V. GOUD & CO.,
Chartered Accountant

FRN No. 000992S



(A B Shiva Subramanayam)
Partner
M No. 201108


BALANCE SHEET AS AT 31ST MARCH, 2014


(Amount in Rs.)

	SCH	AS at 31.3.2014	AS at 31.3.2013
<u>I. SOURCES OF FUNDS</u>			
CAPITAL FUND	1	67,20,79,995	68,66,60,390
GENERAL FUND	2	5,000	2,32,03,892
PROJECT FUND		13,19,55,169	-
CURRENT LIABILITIES & PROVISIONS	3	5,72,90,073	7,61,80,707
TOTAL		86,13,30,237	78,60,44,989
<u>II. APPLICATION OF FUNDS</u>			
FIXED ASSETS	4	57,68,94,983	50,64,24,706
CURRENT ASSETS			
ADVANCES AND DEPOSITS	5	22,29,24,705	20,74,61,375
<u>CASH AND BANK BALANCES:</u>	6		
IIA Account		1,18,84,974	
Projects Account		4,96,25,575	
TOTAL		86,13,30,237	78,60,44,989
Notes on Accounts:	15		

Note:- The Schedules and Notes on accounts referred to above form an integral part of the Balance Sheet & Income & Expenditure Account.


S.B.Ramesh
Accounts Officer

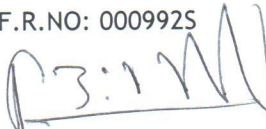

P. Kumaresan
Administrative Officer


P.Sreekumar
Director

As per our report of even date,
for B.R.V.GOULD & Co.,
Chartered Accountants

F.R.NO: 0009925





(A.B. Shiva Subramanyam)
Partner

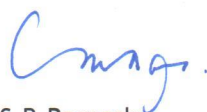
M.No: 201108

Place: Bangalore
Date: 01.09.2014

INCOME AND EXPENDITURE ACCOUNT UNDER PLAN
FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount in Rs.)

	SCH	2013-14	2012-13
<u>A. INCOME</u>			
Grants-in-aid	7	39,77,21,652	35,11,19,785
Other Income	8	34,31,643	26,69,241
TOTAL - A		40,11,53,295	35,37,89,026
<u>B. EXPENDITURE</u>			
Salaries and Allowances	9	28,80,90,675	28,76,89,101
Office Expenditure	10	1,44,99,584	1,62,46,219
Working Expenses	11	8,61,59,721	8,12,00,906
Stores & Consumables	12	47,71,500	69,32,032
TOTAL - B		39,35,21,480	39,20,68,258
C. SURPLUS / (DEFICIT)			
FOR THE YEAR (A - B)		76,31,815	(3,82,79,232)
Notes on Accounts:	15		



S.B.Ramesh
Accounts Officer



P. Kumaresan
Administrative Officer



P.Sreekumar
Director

As per our report of even date,
for B.R.V.GOULD & Co.,
Chartered Accountants

F.R.NO: 0009925



(A.B.Shiva Subramanyam)
Partner

M.No: 201108

Place: Bangalore
Date: 01.09.2014

INDIAN INSTITUTE OF ASTROPHYSICS, BANGALORE - 560034

INCOME AND EXPENDITURE ACCOUNT UNDER NON-PLAN

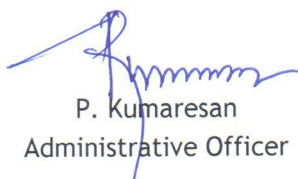
FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount in Rs.)

	SCH	2013-14	2012-13
<u>A. INCOME</u>			
Grants-in-aid	13	85,00,000	1,07,10,000
TOTAL - A		85,00,000	1,07,10,000
<u>B. EXPENDITURE</u>			
Salaries and Allowances	14	85,00,000	1,07,10,000
TOTAL - B		85,00,000	1,07,10,000
C. SURPLUS / (DEFICIT) FOR THE YEAR (A-B)		-	-
Notes on Accounts:	15		



S.B. Ramesh
Accounts Officer



P. Kumaresan
Administrative Officer



P. Sreekumar
Director

As per our report of even date,
for B.R.V. GOUD & Co.,
Chartered Accountants

F.R.NO: 000992S



(A.B. Shiva Subramanyam)

Partner


M.No: 201108


Place: Bangalore
Date: 01.09.2014

RECEIPTS AND PAYMENTS ACCOUNT UNDER PLAN
FOR THE YEAR ENDED 31ST MARCH, 2014

		<u>Amount in Rs.</u>	
	SCH	2013-14	2012-2013
<u>RECEIPTS</u>			
<u>Opening balance:</u>			
I/A A/c		1,11,20,747	3,05,89,430
External Projects A/c		6,10,33,161	-
Grant-in-aid	A	49,92,00,000	47,35,00,000
Other Receipts	B	19,51,695	42,64,769
Advance Recoveries, Credits/Adjustments	C	10,09,04,839	13,38,25,465
TOTAL		67,42,10,442	64,21,79,664
<u>PAYMENTS</u>			
Recurring Expenditure	D	34,20,57,594	34,04,23,177
Non-Recurring Expenditure	E	7,62,12,245	9,76,68,924
Deposits and other payments	F	19,44,35,054	13,19,33,655
<u>Closing balance:</u>	6		
I/A Account		1,18,79,974	1,11,20,747
External Projects Account		4,96,25,575	6,10,33,161
TOTAL		67,42,10,442	64,21,79,664

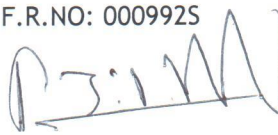

S.B. Ramesh
Accounts Officer


P. Kumaresan
Administrative Officer


P. Sreekumar
Director

As per our report of even date,
for B.R.V. GOUD & Co.,
Chartered Accountants
F.R.NO: 000992S





(A.B. Shiva Subramanyam)
Partner
M.No: 201108

Place: Bangalore
Date: 01.09.2014

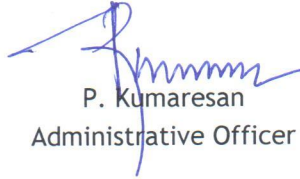
RECEIPTS AND PAYMENTS ACCOUNT UNDER NON-PLAN FOR THE YEAR
ENDED 31ST MARCH, 2014

Amount in Rs.

	SCH	2013-14	2012-2013
<u>RECEIPTS</u>			
Opening balance		5,000	5,000
Grant-in-aid	G	85,00,000	1,07,10,000
TOTAL		85,05,000	1,07,15,000
<u>PAYMENTS</u>			
Recurring Expenditure	H	85,00,000	1,07,10,000
Closing Balance	6	5,000	5,000
TOTAL		85,05,000	1,07,15,000



S.B.Ramesh
Accounts Officer



P. Kumaresan
Administrative Officer

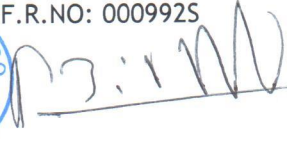


P.Sreekumar
Director

As per our report of even date,
for B.R.V.GOULD & Co.,
Chartered Accountants

F.R.NO: 000992S




(A.B.Shiva Subramanyam)
Partner

M.No: 201108

Place: Bangalore
Date: 01.09.2014

ACCOUNT FOR THE YEAR ENDED 31-3-2014

PARTICULARS	As at 31.03.2014	As at 31.03.2013
	Rs.	Rs.

SCHEDULE -1

CAPITAL FUND

As per Previous Balance Sheet	68,66,60,390	73,60,74,893
Add: Grants received during the year (Non-Recurring Expenditure)	9,14,78,348	12,23,80,215
	77,81,38,738	85,84,55,108
Add: Tranfered from General Fund	2,31,98,892	-
	80,13,37,630	85,84,55,108
Add/(Less): Surplus/(Deficit) for the year (Plan)	76,31,815	(3,82,79,232)
	80,89,69,445	82,01,75,876
Less: Depreciation on fixed assets for the year	(13,68,89,450)	(13,35,15,486)
TOTAL	67,20,79,995	68,66,60,390

SCHEDULE -2

GENERAL FUND

As per Previous Balance Sheet	2,32,03,892	2,32,03,892
Add/(Less): Surplus/(Deficit) for the year (Non-Plan)	-	-
TOTAL	2,32,03,892	2,32,03,892
Less: Tranfered to Capital Fund	2,31,98,892	-
TOTAL	5,000	2,32,03,892

SCHEDULE -3

CURRENT LIABILITIES & PROVISIONS

Amount payable Contractors	-	52,29,264
Income tax(TDS)	-	14,30,700
Employee Loan Recoveries	-	9,92,750
Professional Tax Payable	32,832	-
Audit Fee	84,270	56,180
Earnest Money Deposit	31,25,748	37,41,500
Security Deposit - Contractors	37,80,768	32,36,152
Caution Deposit	6,40,880	4,61,000
External Projects Fund Balances	4,96,25,575	6,10,33,161
TOTAL	5,72,90,073	7,61,80,707

SCHEDULE-4

FIXED ASSETS AS AT 31.03.2014

Sl.No.		Description	Gross Block					Depreciation Block					Net Block	
			As on 31.03.2013	Additions During the year	Transfer/ Adjustment	As on 31.03.2014	Rate %	Upto 31.03.2013	For the Year	Transfer/ Adjustment	As on 31.03.2014	As on 31.03.2014	As on 31.03.2013	
			Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	2		3	4	5	6	7	8	9	10	11	12	13	
1	Land		2,48,98,870	-	-	2,48,98,870		-	-	-	-	2,48,98,870	2,48,98,870	
2	Buildings		33,72,73,734	60,75,515	1,45,97,114	32,87,52,135	3	7,03,83,353	98,62,564	4,37,913	7,98,08,005	24,89,44,131	26,68,90,381	
	Buildings - WIP			2,57,51,927	-	2,57,51,927	0	-	-	-	-	2,57,51,927	-	
3	Vainu Bappu Telescope		5,30,54,848	-	-	5,30,54,848	10	5,30,54,847	0	-	5,30,54,847	1	1	
4	2m Telescope - Hanle		45,27,41,497	2,14,455	-	45,29,55,952	10	45,27,41,496	21,446	-	45,27,62,942	1,93,011	1	
5	HAGAR - Hanle		5,07,75,585	2,55,211	-	5,10,30,796	10	2,52,83,316	51,03,080	-	3,03,86,396	2,06,44,400	2,54,92,269	
6	Capital Equipments		89,44,83,336	4,39,23,677	-	93,84,07,013	10	73,62,37,277	9,38,40,701	-	83,00,77,978	10,83,29,035	15,82,46,059	
7	Furniture		2,45,89,631	7,00,845	-	2,52,90,476	10	2,45,89,630	70,085	-	2,46,59,715	6,30,762	1	
8	Vehicles		1,51,19,568	-	-	1,51,19,568	10	1,17,96,385	15,11,957	-	1,33,08,342	18,11,226	33,23,183	
9	Computers		12,57,68,273	45,47,721	-	13,03,15,994	10	10,69,33,571	1,30,31,599	-	11,99,65,170	1,03,50,824	1,88,34,702	
10	Books and Journals		13,03,27,000	85,32,321	-	13,88,59,321	10	12,15,87,762	1,38,85,932	-	13,54,73,694	33,85,627	87,39,238	
11	Typewriter		2,55,369	-	-	2,55,369	10	2,55,368	0	-	2,55,368	1	1	
12	External Project - (HESP-DST) WIP		-	13,19,55,169	-	13,19,55,169	0	-	-	-	-	13,19,55,169	-	
Total Rs.			2,10,92,87,711	22,19,56,841	1,45,97,114	2,31,66,47,438		1,60,28,63,005	13,73,27,363	4,37,913	1,73,97,52,456	57,68,94,983	50,64,24,706	

PARTICULARS	As at 31.3.2014	As at 31.3.2013
	Rs.	Rs.

SCHEDULE - 5

CURRENT ASSETS, ADVANCES & DEPOSITS

A) Inventory

Stock on hand - Stores & Consumables

5,02,995

5,10,783

(As Certified by the Management)

B) Advances and Deposits to Staff & Service Providers

i) DEPOSITS

Deposit for hiring Residential accommodation

6,31,491

6,31,491

Deposit - CPWD for Road work at Hoskote

5,75,062

5,75,062

Deposit with Hamsa Service Station

6,000

6,000

Deposit with KEB

3,13,174

1,49,800

Deposit to St.Philomena Hospital

10,000

10,000

Deposit with Telephone Department

3,77,438

3,77,438

Security deposit with TNEB

2,35,604

2,35,604

LOANS & ADVANCES

Contingent Advance

3,21,850

9,25,505

Festival Advance

1,13,919

88,794

House Building Advance

46,54,920

44,92,118

LTC advance

4,17,300

-

Motor Car Advance

20,75,494

22,98,629

Motor Cycle Advance

17,72,211

17,36,890

Computer Advance

13,64,840

21,55,253

Travelling Advance

6,51,810

-

Margin back up for letter of credit

1,74,15,000

1,81,37,468

Amount receivable from Staff

-

1,10,000

Advances to Officers Mess-ITBP Leh

-

45,000

Deposit to Angam at Hanle

-

50,000

Prepaid Expenses

4,86,267

-

NLST Project

4,44,12,632

3,88,48,960

IIA - UVIT - Project

12,09,99,581

12,02,03,956

HESP-IIA Project

2,55,87,117

1,58,72,624

TOTAL

22,24,21,710

17,51,30,540

TOTAL (A+B)

22,29,24,705

20,74,61,375

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PARTICULARS	As at 31.3.2014	As at 31.3.2013
	Rs.	Rs.

SCHEDULE - 6

CASH AND BANK BALANCES

Cash on Hand

Bangalore	35,209	27,188
Kodaikanal	21,945	19,770
Kavalur	10,490	76
Gauribidanur	-	12,540
Leh	6,689	47,050
Hoskote	425	26,673

Cash at Banks

Bank of Baroda, Bangalore (2/74)	2,82,64,491	6,80,02,471
Bank of Baroda, Bangalore (SB A/c 1/1565)	1,20,05,560	-
Bank of Baroda, Bangalore (TMT SB A/c 1/1675)	1,43,67,872	-
State Bank of India, Kodaikanal	3,55,566	16,62,952
State Bank of India, Kodaikanal (SB A/c)	7,02,900	-
Indian Overseas Bank, Kavalur	10,06,688	1,63,385
State Bank of India, Leh	19,84,868	10,01,971
State Bank of Mysore, Bangalore	1,65,894	1,98,060
State Bank of Mysore, Hoskote	10,78,268	1,98,645
Union Bank of India, Bangalore	1,90,511	6,38,184
Union Bank of India, Bangalore (SB A/c)	5,00,000	-
Canara Bank, Gauribidanur	7,90,628	1,36,571
HDFC Bank, Bangalore	22,544	23,372

TOTAL

6,15,10,549 7,21,58,908

Plan

1,18,79,974 1,11,20,747

Non-Plan

5,000 5,000

Project Fund

4,96,25,575 6,10,33,161

PARTICULARS	2013-2014	2012-2013
	Rs.	Rs.

SCHEDULE - 7

Grant-in-aid	48,92,00,000	47,35,00,000
Ministry of Science & Technology		
(Dept of Science & Technology)		

Less : Amount transferred to Capital Fund

(Non Recurring Expenditure during the year)

Fixed Assets	7,54,04,558		
UVIT-IIA A/c	7,95,625		
NLST-IIA A/c	55,63,672		
HESP-IIA A/c	97,14,493	9,14,78,348	12,23,80,215

TOTAL	39,77,21,652	35,11,19,785
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SCHEDULE- 8

OTHER INCOME

Bank Interest	12,24,431	21,60,118
Interest on Advances to Employees	13,62,288	5,09,123
Licence Fees	3,89,154	3,19,864
Others / Misc Income	4,55,770	18,51,468
TOTAL	34,31,643	48,40,573

SCHEDULE-9

SALARIES AND ALLOWANCES

Pay and Allowances (Plan)	28,80,90,675	28,76,89,101
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SCHEDULE - 10

OFFICE EXPENDITURE

Postage & Courier	2,48,948	3,69,465
Conveyance	1,94,289	52,876
Printing and Stationery	11,75,038	12,48,346
Entertainment Exp	-	36,195
Vehicle Maintenance	22,97,628	17,85,741
Advertisement Expenses	7,73,413	21,53,989
Audit fee	84,270	56,180
Legal Fee	-	2,91,102
Guest House Expenses	34,13,950	22,10,395
Travel - International	20,02,521	28,89,262
Travel - Domestic	43,09,527	51,52,668
TOTAL	1,44,99,584	1,62,46,219

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PARTICULARS	2013-2014	2012-2013
		Rs.

SCHEDULE-11

WORKING EXPENSES - PLAN

Property Tax	11,22,951	19,07,511
Electricity & Water Charges	95,00,574	1,33,27,287
Telephone charges	25,21,876	23,85,723
Travel Expenses	42,73,001	32,28,467
Repairs, maintenance for Computers, Electrical, Electronics, Mech & Optical Equipments & Manpower Outsource Charges	5,91,75,272	4,80,11,058
Other Expenses	44,61,978	52,50,992
Conference/Meetings/Workshops/Schools	19,80,638	24,37,235
Rent for Hiring Accommodation	6,90,035	6,85,900
Canteen Expenses	23,54,184	31,37,028
Lease rent for Observatories (VBO,Kavalur & Gauribidanur)	79,212	8,29,705

TOTAL	8,61,59,721	8,12,00,906
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SCHEDULE - 12

STORES & CONSUMABLES

Opening Balance	5,10,783	6,33,547
Add: Purchases during the year	47,63,712	68,09,268
	52,74,495	74,42,815
Less: Closing Stock	5,02,995	5,10,783
Consumption during the year	47,71,500	69,32,032

SCHEDULE - 13

GRANTS-IN-AID (NON - PLAN)

Grant-in-aid	85,00,000	1,07,10,000
Ministry of Science & Technology (Dept.of Science & Technology)		

SCHEDULE 14

SALARIES & ALLOWANCES - NON PLAN

Pay and Allowances	85,00,000	1,07,10,000
TOTAL	85,00,000	1,07,10,000

PARTICULARS	2013-2014	2012-2013
		Rs.

SCHEDULE - A
GRANT - IN - AID (PLAN)

Grants-in-aid	48,92,00,000	47,35,00,000
TMT Project Grant	1,00,00,000	-
Ministry of Science & Technology (Dept of Science & Technology)		
TOTAL	49,92,00,000	47,35,00,000

SCHEDULE - B
OTHER RECIEPTS

Bank Interest - IIA	12,24,431	21,60,118
Interest on Advances to Employees	2,68,463	1,49,807
Licence Fee	3,563	6,476
Others	4,55,238	19,48,368
TOTAL	19,51,695	42,64,769

SCHEDULE - C

ADVANCE RECOVERIES, CREDITS / ADJUSTMENTS

Salary Deduction from Staff	52,40,153	-
Contingent Advance	24,96,428	27,34,896
Caution deposit from Research scholars	(7,000)	(7,000)
Earnest Money Deposit	14,05,748	19,65,500
House Building advance recovery	12,390	-
Computer Advance Recovery	1,02,310	1,16,958
Festival Advance Recovery	3,000	3,750
Motor Car Advance recovery	-	1,284
Motor Cycle Advance recovery	18,688	14,473
Security deposit from Contractors	5,44,616	21,64,741
Deposit to Bank for LC	2,47,95,000	(2,08,28,468)
Canara Bank Loan	3,63,433	-
Income tax	27,83,490	-
Amount from Aditya Project	67,08,536	59,98,770
Amount from UVIT ISRO Project	1,41,243	51,28,123
External Projects	5,62,96,804	13,65,32,438
TOTAL	10,09,04,839	13,38,25,465

PARTICULARS	2013-2014	2012-2013
	Rs.	Rs.

SCHEDULE - D
RECURRING EXPENDITURE - PLAN

A) Salary and Allowances

Pay and Allowances	13,02,11,524	14,23,08,276
Research Scholars/Em.Professor	1,90,17,255	-
Honorarium	3,82,915	5,32,150
Pension Contribution-Institute	74,25,475	67,33,501
Payment to pension fund	2,25,00,000	3,09,03,288
Medical Expenses	2,22,37,703	1,84,95,874
CPF Institute Contribution	1,58,805	4,03,560
New Pension scheme Institute contribution	24,32,428	36,42,695
Gratuity/leave encashment/Retirement benefits	2,07,89,621	2,64,71,044
Uniform and Washing Allowance	16,100	43,720
Ad-Hoc Bonus	2,72,290	4,44,990
Children Education Allowance	18,72,053	20,86,114
LTC & Leave encashment of LTC	48,87,051	38,96,631

23,22,03,220	23,59,61,843
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B) Administrative Expenditure

Postage & Courier	2,51,537	3,69,465
Conveyance	1,94,289	1,81,150
Printing and Stationery	11,75,038	12,48,346
Entertainment	-	36,195
Vehicle Maintenance	16,98,393	17,85,741
Advertisement Expenses	7,73,413	21,53,989
Audit fee	56,180	2,76,767
Legal / Professional Fee	-	70,515
Guest House & Mess Expenses	39,32,451	27,90,428

80,81,301	89,12,596
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C) Travelling Expenses

Travel - Domestic	49,87,565	51,26,382
Travel - International	20,74,139	28,51,993

70,61,704	79,78,375
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D) Working Expenses

Property tax	11,22,951	19,07,511
Electricity & Water charges	1,00,35,756	1,33,60,023
Telephone charges	25,14,230	23,85,723
Lease rent for Observatories (Kavalur & Gauribidanur)	79,212	8,29,705
Rent for Hiring Accommodation	6,40,035	6,85,900
Repairs & Maintenance	2,86,58,663	2,26,43,234
Manpower Outsource Exp	3,45,00,356	2,53,67,824
Consumables for computers,electrical,electronics,optical components	49,69,499	64,68,298
Laboratory Expenses	3472867	4909881
Travel expenses	43,91,376	34,45,146
Meeting/Workshop/Schools/Conferences etc.	18,78,900	22,19,226
Canteen expenses	24,47,524	33,47,892

TOTAL

9,47,11,369	8,75,70,363
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TOTAL(A+B+C+D)

34,20,57,594	34,04,23,177
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PARTICULARS	2013-2014	2012-2013
	Rs.	Rs.

SCHEDULE - E

NON-RECURRING EXPENDITURE - PLAN - NET

Computers	45,47,721	59,47,219
Capital equipment	4,47,34,341	5,59,72,577
Works and Services	1,72,30,328	2,70,52,178
Furniture	6,97,868	8,96,316
Books & Journals	85,32,321	65,92,514
Vehicles	-	5,492
HAGAR	2,55,211	1,24,420
2 M Telescope	2,14,455	10,78,208
TOTAL	7,62,12,245	9,76,68,924

SCHEDULE - F

DEPOSITS & OTHER PAYMENTS (Current Assets)

Contingent Advance	28,10,261	34,46,096
UVIT - Project	-	5,60,995
House Building Advance	16,08,160	8,69,361
Margin for LC	2,40,72,000	-
Computer Advance	60,000	4,90,000
Motor Car Advance	5,40,000	5,40,000
Festival advance	2,51,250	2,33,394
Motor cycle advance	1,26,000	7,02,000
Institute supported projects	9,14,35,136	5,87,93,632
Deposit with KEB	1,63,374	67,000
Earnest Money Deposit	20,21,500	5,12,000
Amt paid to V R Builders	52,29,264	-
Salaries Recoveries paid	6,21,09,269	4,91,08,024
HESP-IIA	-	1,58,72,624
Medical Advance	1,00,000	-
Amount from Aditya Project	39,08,840	7,38,529
TOTAL	19,44,35,054	13,19,33,655

PARTICULARS	2013-2014	2012-2013
	Rs.	Rs.


SCHEDULE-G
GRANT-IN-AID (NON-PLAN)


Grant-in-aid	85,00,000	1,07,10,000
Ministry of Science & Technology		
(Dept.of Science & Technology)		


SCHEDULE - H
RECURRING EXPENDITURE - NON-PLAN

Salary and Allowances

Pay and Allowances	85,00,000	1,07,10,000
TOTAL	85,00,000	1,07,10,000


S.B.Ramesh
Accounts Officer


P. Kumaresan
Administrative Officer


P.Sreekumar
Director

As per our report of even date,
for B.R.V.GOULD & Co.,
Chartered Accountants

F.R.NO: 0009925




(A.B.Shiva Subramanyam)
Partner

M.No: 201108

Place: Bangalore
Date: 01.09.2014

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR
THE YEAR ENDED 31.03.2014**

A. SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION:

The Financial Statements are prepared on the basis of Historical cost convention and on the accrual method of accounting, except Bank Interest, which is accounted on 'Cash Basis', as in previous years. The guidelines given by the Government of India for drawing Financial Statements for central autonomous bodies have been adopted, to the extent that they are directly applicable.

2. FIXED ASSETS:

Fixed assets are stated at cost of acquisition less depreciation.

3. DEPRECIATION:

Depreciation is provided on **Straight Line Method** at rates as stated in the Fixed Assets Schedule. The amount of depreciation is debited to capital fund and not to the Income & Expenditure Account, since the amount spent on non recurring expenditure out of the grant received every year from DST is credited to the capital fund, as a stated in Accounting policy No.5 'Government Grants'

4. INVENTORY:

Stocks on hand such as spares, materials, consumables are valued at cost.

5. GOVERNMENT GRANTS:

Government grants received from DST are accounted on realization basis and the same have been separately shown under Plan and Non-Plan in the Annual accounts of the Institute. Out of the total Plan grant amount received, an amount equal to the amount of non recurring expenditure incurred during the year is directly credited to the Capital Fund A/c, the balance of Plan grants is reckoned as Income and shown in Income & Expenditure Account.

6. FOREIGN CURRENCY TRANSACTIONS:

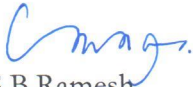
Transactions denominated in foreign currency are accounted at the exchange rates prevailing as on the dates of the transaction.


7. RETIREMENT BENEFITS:


- ❖ Institute's Contribution to Provident Fund and Pension Fund are charged to Income and Expenditure Account of the Institute. Apart from this, any deficit in the Provident Fund and Pension Fund amount is borne and provided for in the accounts of the Institute.
- ❖ Estimated liability for gratuity on the date of Balance Sheet has not been quantified. The same is accounted for, on actual payment.

B. NOTES ON ACCOUNTS:

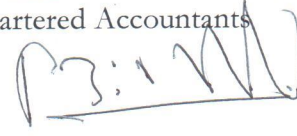
1. In the opinion of the Management, the Current Assets, Advances and Deposits have a value on realization in the ordinary course of activities, equal at least to the aggregate amount shown in the Balance Sheet.
2. Financial records and related data has been migrated from the ERP to Tally.
3. Figures pertaining to the previous year have been regrouped/reclassified to suit the current year's classification.
4. Figures have been rounded off to the nearest rupee.


S.B. Ramesh
Accounts Officer


P. Kumaresan
Administrative Officer


P. Sreekumar
Director

Place: BANGALORE
Date : 01.09.2014

for B.R.V. GOUD & Co.,
Chartered Accountants

(A.B. ShivaSubramanyam)
Partner
M No 201108

