

INDIAN INSTITUTE OF ASTROPHYSICS

BANGALORE - 560034

AUDITED STATEMENTS OF ACCOUNTS

2014 - 2015

C O N T E N T S

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Ref. No.: I-5351/19702/2015-16

Date : 10.08.2015.....

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF INDIAN INSTITUTE OF ASTROPHYSICS**

Report on the Financial Statements;

We have audited the accompanying financial statements of **INDIAN INSTITUTE OF ASTROPHYSICS**, which comprise the Balance Sheet as at 31 March 2015 and the Statement of Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements;

Management is responsible for the preparation of these financial statements. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Institute and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility;

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Institute's Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **INDIAN INSTITUTE OF ASTROPHYSICS** as at March 31, 2015; and
- b) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date;

Report on other Legal and Regulatory Requirements

1. We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books and proper returns adequate for the purposes of our audit.
- c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards.
- e) On the basis of written representations received from the Management as on 31 March, 2015, taken on record by the Governing Council, none of the Council Member is disqualified as on 31 March, 2015, from being appointed as a Member Governing Council.

for **V.K.NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 002468S


NIRANJAN V.K., FCA
Partner
M No.021432



BALANCE SHEET AS AT 31ST MARCH, 2015

(Amount in Rs.)

	SCH	AS at 31.03.2015	AS at 31.03.2014
<u>I. SOURCES OF FUNDS</u>			
CAPITAL FUND	1	60,70,15,493	67,20,79,995
GENERAL FUND	2	5,000	5,000
PROJECT FUND		-	13,19,55,169
CURRENT LIABILITIES & PROVISIONS	3	25,38,73,936	5,72,90,073
TOTAL		86,08,94,429	86,13,30,237
<u>II. APPLICATION OF FUNDS</u>			
FIXED ASSETS	4	44,12,58,177	57,68,94,983
CURRENT ASSETS: ADVANCES AND DEPOSITS	5	22,07,23,030	22,29,24,705
<u>CASH AND BANK BALANCES:</u>	6		
IIA Account		42,39,916	1,18,84,974
External Projects Account		19,46,73,306	4,96,25,575
TOTAL		86,08,94,429	86,13,30,237
Notes on Accounts:	15		

Note:- The Schedules and Notes on accounts referred to above form an integral part of the Balance Sheet & Income & Expenditure Account.



S.B. Ramesh
S.B. RAMESH
Accounts Officer

P. Kumaresan
P. KUMARESAN
Administrative Officer

P. Sreekumar
P. SREEKUMAR
Director



As per our report of even date,
for **V.K. NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 002468S

Niranjana V.K.

NIRANJAN V.K.
Partner
M.No: 021432

Place: BENGALURU
Date: 10.08.2015

INCOME AND EXPENDITURE ACCOUNT UNDER PLAN
FOR THE YEAR ENDED 31ST MARCH, 2015

(Amount in Rs.)

	SCH	2014-15	2013-14
<u>A. INCOME</u>			
Grants-in-aid	7	44,39,99,021	39,77,21,652
Other Income	8	35,25,763	34,31,643
TOTAL - A		44,75,24,784	40,11,53,295
<u>B. EXPENDITURE</u>			
Salaries and Allowances	9	40,27,11,949	28,80,90,675
Office Expenditure	10	1,60,12,937	1,44,99,584
Working Expenses	11	10,36,08,099	8,61,59,721
Stores & Consumables	12	34,01,874	47,71,500
Depreciation	4	4,97,00,244	-
TOTAL - B		57,54,35,102	39,35,21,480
C. SURPLUS / (DEFICIT)			
FOR THE YEAR (A - B)		(12,79,10,318)	76,31,815
Notes on Accounts:	15		



S.B. Ramesh

S.B. RAMESH
Accounts Officer

P. Kumaresan

P. KUMARESAN
Administrative Officer

P. Sree Kumar

P. SREEKUMAR
Director

As per our report of even date,
for **V.K. NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 0024685



Niranjan V.K.

NIRANJAN V.K.
Partner
M.No: 021432

Place: BENGALURU
Date: 10.08.2015

INDIAN INSTITUTE OF ASTROPHYSICS, BANGALORE - 560034

INCOME AND EXPENDITURE ACCOUNT UNDER NON-PLAN

FOR THE YEAR ENDED 31ST MARCH, 2015

(Amount in Rs.)

	SCH	2014-15	2013-14
<u>A. INCOME</u>			
Grants-in-aid	13	76,50,000	85,00,000
TOTAL - A		76,50,000	85,00,000
<u>B. EXPENDITURE</u>			
Salaries and Allowances	14	76,50,000	85,00,000
TOTAL - B		76,50,000	85,00,000
Notes on Accounts:	15		



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S.B. RAMESH
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P. KUMARESAN
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for **V.K. NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 0024685

Niranjana V.K.

NIRANJAN V.K.
Partner
M.No: 021432

Place: BENGALURU
Date: 10.08.2015

RECEIPTS AND PAYMENTS ACCOUNT UNDER PLAN
FOR THE YEAR ENDED 31ST MARCH, 2015

Amount in Rs.

	SCH	2014-15	2013-2014
<u>RECEIPTS</u>			
<u>Opening Balance</u>			
IIA Account		1,18,79,974	1,11,20,747
External Projects Account		4,96,25,575	6,10,33,161
Grants-in-aid 49,96,48,000			49,92,00,000
Add: Int. from Bank & Staff Advances 71,96,837	A	50,68,44,837	
Other Receipts	B	35,25,763	19,51,695
Advance Recoveries / Credits/Adjustments	C	22,13,22,263	10,09,04,839
TOTAL		79,31,98,412	67,42,10,442
<u>PAYMENTS</u>			
Recurring Expenditure	D	47,46,61,489	34,20,57,594
Non-Recurring Expenditure	E	4,60,18,608	7,62,12,245
Deposits and other payments	F	7,36,10,093	19,44,35,054
<u>Closing Balance</u>			
IIA Account	6	42,34,916	1,18,79,974
External Projects Account	6	19,46,73,306	4,96,25,575
TOTAL		79,31,98,412	67,42,10,442



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As per our report of even date,
for **V.K.NIRANJAN & Co.,**
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F.R.NO: 002468S

Niranjan V.K.

NIRANJAN V.K.
Partner
M.No: 021432

Place: BENGALURU
Date: 10.08.2015

INDIAN INSTITUTE OF ASTROPHYSICS, BANGALORE -560034


RECEIPTS AND PAYMENTS ACCOUNT UNDER NON-PLAN FOR THE YEAR
ENDED 31ST MARCH, 2015

Amount in Rs.			
	SCH	2014-15	2013-14
<u>RECEIPTS</u>			
Opening balance		5,000	5,000
Grant-in-aid	G	76,50,000	85,00,000
TOTAL		76,55,000	85,05,000
<u>PAYMENTS</u>			
Recurring Expenditure	H	76,50,000	85,00,000
Closing Balance	6	5,000	5,000
TOTAL		76,55,000	85,05,000




S.B. RAMESH
Accounts Officer


P. KUMARESAN
Administrative Officer


P. SREEKUMAR
Director

As per our report of even date,
for **V.K.NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 0024685



Place: BENGALURU
Date: 10.08.2015


NIRANJAN V.K.
Partner
M.No: 021432

ACCOUNT FOR THE YEAR ENDED 31-03-2015

PARTICULARS	As at 31.03.2015	As at 31.03.2014
	Rs.	Rs.

SCHEDULE -1

CAPITAL FUND

As per Previous Balance Sheet	67,20,79,995	68,66,60,390
Add: Grants received during the year (Non-Recurring Expenditure)	6,28,45,816	9,14,78,348
	73,49,25,811	77,81,38,738
Add: Tranfered from General Fund	-	2,31,98,892
	73,49,25,811	80,13,37,630
Add/(Less): Surplus/(Deficit) for the year (Plan)	(12,79,10,318)	76,31,815
	60,70,15,493	80,89,69,445
Less: Depreciation on fixed assets for the year	-	(13,68,89,450)
TOTAL	60,70,15,493	67,20,79,995

SCHEDULE -2

GENERAL FUND

As per Previous Balance Sheet	5,000	2,32,03,892
Less: Tranfered to Capital Fund	-	2,31,98,892
TOTAL	5,000	5,000

SCHEDULE -3

CURRENT LIABILITIES & PROVISIONS

Professional Tax Payable	-	32,832
Audit Fee Payable	86,640	84,270
Earnest Money Deposit	32,04,825	31,25,748
Security Deposit - Contractors	30,32,285	37,80,768
Caution Deposit	8,05,880	6,40,880
External Projects Fund Balances	19,46,73,306	4,96,25,575
Advance Recovery from Contract Payments	10,00,000	-
Provision for Gratuity	1,93,13,000	-
Provision for Accumulated Leave Encashment	1,67,81,000	-
Privision for Commutation of Pension	1,49,77,000	-
TOTAL	25,38,73,936	5,72,90,073

SCHEDULE-4

FIXED ASSETS AS AT 31.03.2015

Schedule 4: FIXED ASSETS AS AT 31.03.2015

Sl. No.	Description	Gross Block				Depreciation Block					Net Block	
		As on 31.03.2014	Additions During the year	Transfer/ Adjustment	As on 31.03.2015	Rate %	Upto 31.03.2014	For the Year	Transfer/ Adjustment	As on 31.03.2015	As on 31.03.2015	As on 31.03.2014
		Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Land	2,48,98,870	-	-	2,48,98,870	7	-	-	-	-	2,48,98,870	2,48,98,870
2	Buildings	32,87,52,135	58,23,437	-	33,45,75,572	5%	7,98,08,005	1,27,38,378	-	9,25,46,383	24,20,29,190	24,89,44,131
	Buildings - WIP	2,57,51,927	1,04,63,718	-	3,62,15,645	-	-	-	-	-	3,62,15,645	2,57,51,927
3	Vainu Bappu Telescope	5,30,54,848	30,161	-	5,30,85,009	15%	5,30,54,847	4,524	-	5,30,59,371	25,638	1
4	2m Telescope - Hanle	45,29,55,952	57,946	-	45,30,13,898	15%	45,27,62,942	37,643	-	45,28,00,585	2,13,313	1,93,011
5	HAGAR - Hanle	5,10,30,796	2,23,559	-	5,12,54,355	15%	3,03,86,396	31,30,194	-	3,35,16,590	1,77,37,765	2,06,44,400
6	Capital Equipments	93,84,07,013	1,95,93,503	4,01,774	95,75,98,742	15%	83,00,77,978	1,91,28,115	-	84,92,06,093	10,83,92,649	10,83,29,035
7	Furniture	2,52,90,476	1,58,423	-	2,54,48,899	10%	2,46,59,715	78,918	-	2,47,38,633	7,10,266	6,30,762
8	Vehicles	1,51,19,568	-	60,300	1,50,59,268	15%	1,33,08,342	2,62,639	-	1,35,70,981	14,88,287	18,11,226
9	Computers	13,03,15,994	51,43,618	-	13,54,59,612	60%	11,99,65,170	92,96,665	-	12,92,61,835	61,97,777	1,03,50,824
10	Books and Journals	13,88,59,321	49,86,317	-	14,38,45,638	60%	13,54,73,694	50,23,166	-	14,04,96,860	33,48,778	33,85,627
11	Typewriter	2,55,369	-	-	2,55,369	15%	2,55,368	0	-	2,55,368	1	1
	Total Rs.	2,18,46,92,269	4,64,80,682	4,62,074	2,23,07,10,877		1,73,97,52,457	4,97,00,244	-	1,78,94,52,701	44,12,58,177	44,49,39,815

PARTICULARS	As at 31.03.2015	As at 31.03.2014
	Rs.	Rs.

SCHEDULE - 5

CURRENT ASSETS

A) INVENTORY

Stock on hand - Stores & Consumables

(As Certified by the Management)

2,44,728

5,02,995

B) ADVANCES TO SERVICE PROVIDERS

Deposit for Residential Accommodation

6,31,491

6,31,491

Deposit with Hamsa Service Station

6,000

6,000

Deposit with KEB

3,33,124

3,13,174

Deposit with St.Philomena Hospital

10,000

10,000

Deposit with Telephone Dept.

3,95,158

3,77,438

Deposit with TNEB

2,35,604

2,35,604

Deposit with CPWD for Civil Works

5,75,062

5,75,062

C) LOANS & ADVANCES TO STAFF

Contingent Advance

13,000

3,21,850

Festival Advance

81,669

1,13,919

House Building Advance

44,78,607

46,54,920

LTC Advance

2,42,750

4,17,300

Motor Car Advance

18,90,247

20,75,494

Motor Cycle Advance

18,32,480

17,72,211

Computer Advance

7,63,122

13,64,840

Travelling Advance

2,16,550

6,51,810

D) Amt Receivable

Amt receivable from CSIR (Avijeet Prasad)

8,71,900

-

Tax Deducted at Source

75,000

-

Margin Letter of Credit

-

1,74,15,000

Prepaid Expenses

-

4,86,267

E) Projects in Progress

NLST Project

4,59,53,870

4,44,12,632

UVIT IIA Project

12,13,47,901

12,09,99,581

HESP-IIA

3,94,18,858

2,55,87,117

NLOT-IIA

11,05,909

-

TOTAL

22,04,78,302

22,24,21,710

TOTAL (A+B)

22,07,23,030

22,29,24,705

....9

PARTICULARS	As at 31.3.2015	As at 31.3.2014
	Rs.	Rs.

SCHEDULE - 6

CASH AND BANK BALANCES

Cash on Hand

Bangalore	38,359	35,209
Kodaikanal	734	21,945
Kavalur	10,833	10,490
Gauribidanur	-	-
Leh	14,310	6,689
Hoskote	5,295	425

Cash at Banks

Bank of Baroda, Bangalore (2/74)	14,15,875.14	2,82,64,491
Bank of Baroda, Bangalore (SB A/c 1/1565)	18,21,87,739.73	1,20,05,560
Bank of Baroda, Bangalore (TMT SB A/c 1/1675)	1,12,15,682.00	1,43,67,872
State Bank of India, Kodaikanal	22,313.05	3,55,566
State Bank of India, Kodaikanal (SB A/c)	2,65,796.00	7,02,900
Indian Overseas Bank, Kavalur	-	10,06,688
Indian Overseas Bank, Kavalur (SB A/c)	3,43,582.00	-
State Bank of India, Leh	4,19,729.45	19,84,868
State Bank of Mysore, Bangalore	1,65,894.40	1,65,894
State Bank of Mysore, Hoskote	9,267.50	10,78,268
State Bank of Mysore, Hoskote (SB A/c)	10,19,932.00	-
Union Bank of India, Bangalore	1,78,580.00	1,90,511
Union Bank of India, Bangalore (SB A/c)	10,47,811.00	5,00,000
Canara Bank, Gauribidanur	5,28,944.00	7,90,628
HDFC Bank, Bangalore	22,544.38	22,544

TOTAL

19,89,13,222 6,15,10,549

Plan

42,34,916 1,18,79,974

Non-Plan

5,000 5,000

Project Fund

19,46,73,306 4,96,25,575

PARTICULARS	2014-2015	2013-2014
	Rs.	Rs.
<u>SCHEDULE - 7</u>		
Grants-in-aid - PLAN	49,96,48,000	48,92,00,000
(Ministry of Science & Technology, Dept of Science & Technology)		
Add: Bank Interest	52,86,948	
Interest on Advances to Employees	19,09,889	71,96,837
Less : Amount transferred to Capital Fund		
(Non Recurring Expenditure during the year)		
FIXED ASSETS	4,60,18,608	
UVIT-IIA	3,48,320	
NLST-IIA	15,41,238	
HESP-IIA	1,38,31,741	
NLOT	11,05,909	6,28,45,816
TOTAL	44,39,99,021	39,77,21,652
<u>SCHEDULE- 8</u>		
<u>OTHER INCOME</u>		
Bank Interest	-	12,24,431
Interest on Advances to Employees	-	13,62,288
Licence Fees	4,97,144	3,89,154
Others / Misc Income	30,28,619	4,55,770
TOTAL	35,25,763	34,31,643
<u>SCHEDULE-9</u>		
<u>SALARIES AND ALLOWANCES</u>		
Pay & Allowances	22,26,89,110	20,78,52,931
Uniform and Washing Allowance	1,80,146	16,100
Leave Travel Concession	57,83,457	40,60,133
Medical Expenses	2,29,11,864	2,08,05,945
Honorarium	4,86,589	3,73,915
CPF Institute Contribution	85,667	1,58,805
NPS Institute Contribution	28,70,921	24,32,428
Ad-Hoc Bonus	4,68,221	2,72,290
Other Terminal Benefits:		
- Gratuity	2,00,95,802	84,10,267
- EL Encashment	1,90,37,953	60,12,174
- Commutation of Pension	1,85,97,462	63,40,878
Children Education Allowance	21,39,880	18,72,053
Overtime Allowance	1,22,564	1,42,750
Pension Contribution	3,61,71,313	2,93,40,006
Provision for Retirement Benefits	5,10,71,000	-
TOTAL	40,27,11,949	28,80,90,675
<u>SCHEDULE - 10</u>		
<u>OFFICE EXPENDITURE</u>		
Postage & Courier	3,10,352	2,48,948
Conveyance	1,28,961	1,94,289
Printing and Stationery	9,90,557	11,75,038
Entertainment Exp	4,660	-
Vehicle Maintenance	25,57,406	22,97,628
Advertisement Expenses	8,56,330	7,73,413
Audit fee	86,640	84,270
Legal Fee	6,33,840	-
Guest House Expenses	34,20,593	34,13,950
Travel - International	11,31,875	20,02,521
Travel - Domestic	58,91,723	43,09,527
TOTAL	1,60,12,937	1,44,99,584

PARTICULARS	2014-2015	2013-2014
		Rs.

SCHEDULE-11

WORKING EXPENSES - PLAN

Property Tax	11,22,411.00	11,22,951
Electricity & Water Charges	1,61,10,992	95,00,574
Telephone charges	24,51,452.00	25,21,876
Travel Expenses	47,87,737.00	42,73,001
Repairs, mainteance for Computers, Electrical, Electronics, Mech & Optical Equipments & Manpower Outsource Charges	7,16,58,861	5,91,75,272
Other Expenses, Training, Public Outreach	43,01,292	44,61,978
Conference/Meetings/Workshops/Schools	3,72,279	19,80,638
Rent for Hiring Accommodation	6,08,856.00	6,90,035
Canteen Expenses	21,15,007	23,54,184
Lease rent for Observatories (VBO,Kavalur & Gauribidanur)	79,212.00	79,212

TOTAL	10,36,08,099	8,61,59,721
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SCHEDULE - 12

STORES & CONSUMABLES

Opening Balance	5,02,995	5,10,783
Add: Purchases during the year	31,43,607	47,63,712
	36,46,602	52,74,495
Less: Closing Stock	2,44,728	5,02,995
Consumption during the year	34,01,874	47,71,500

SCHEDULE - 13

GRANTS-IN-AID (NON - PLAN)

Grant-in-aid	76,50,000	85,00,000
Ministry of Science & Technology (Dept.of Science & Technology)		

SCHEDULE 14

SALARIES & ALLOWANCES - NON PLAN

Pay and Allowances	76,50,000	85,00,000
TOTAL	76,50,000	85,00,000

PARTICULARS	2014-2015	2013-2014
		Rs.

SCHEDULE - A
GRANTS - IN - AID (PLAN)

Grants-in-aid - Plan	49,96,48,000	48,92,00,000
(Ministry of Science & Technology, Dept of Science & Technology)		
Add: Bank Interest	52,86,948	
Interest on Advances to Staff	19,09,889	71,96,837
		-
TOTAL	50,68,44,837	48,92,00,000

SCHEDULE - B
OTHER RECIEPTS

Bank Interest	-	12,24,431
Interest on Advances to Staff	-	2,68,463
Licence Fee	4,97,144	3,563
Other Receipts	30,28,619	4,55,238
TOTAL	35,25,763	19,51,695

SCHEDULE - C

ADVANCE RECOVERIES, CREDITS / ADJUSTMENTS

Advances (Travelling & LTC)	10,69,110	52,40,153
Contingent Advance	34,73,476	24,96,428
Caution deposit from Research scholars	1,75,000	(7,000)
Earnest Money Deposit	8,45,075	14,05,748
House Building advance	11,76,403	12,390
Computer Advance	7,45,718	1,02,310
Festival Advance	1,93,500	3,000
Motor Car Advance	5,45,247	-
Motor Cycle Advance	2,39,731	18,688
Security deposit from Contractors	6,65,901	5,44,616
Margin Letter of Credit	2,18,77,000	2,47,95,000
Canara Bank Loan	-	3,63,433
Income Tax	-	27,83,490
Amount from Aditya Project	-	67,08,536
Amount from UVIT ISRO Project	-	1,41,243
External Projects	18,83,24,558	5,62,96,804
Pre-Paid Exp	4,86,267	-
Advance from Suppliers	10,00,000	-
Telephone Deposit	2,280	-
Consumable Stores	5,02,996	-
TOTAL	22,13,22,263	10,09,04,839

PARTICULARS	2014-2015	2013-2014
	Rs.	Rs.

SCHEDULE - D
RECURRING EXPENDITURE - PLAN

A) Salary and Allowances

Pay and Allowances	20,23,75,845	13,02,11,524
Research Scholars/Em.Professor	2,03,13,265	1,90,17,255
Honorarium	4,86,589	3,82,915
Pension Contribution	3,61,71,313	2,99,25,475
Medical Expenses	2,29,11,864	2,22,37,703
CPF Institute Contribution	85,667	1,58,805
NPS Institute Contribution	28,70,921	24,32,428
Gratuity/Leave Encashment/Retirement Benefits	5,77,31,217	2,07,89,621
Uniform, Washing and Over Time Allowance	3,02,710	16,100
Ad-Hoc Bonus	4,68,221	2,72,290
Children Education Allowance	21,39,880	18,72,053
Leave Travel Concession	57,83,457	48,87,051

35,16,40,949	23,22,03,220
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B) Administrative Expenditure

Postage & Courier	3,10,352	2,51,537
Conveyance	1,28,961	1,94,289
Printing and Stationery	9,90,557	11,75,038
Entertainment	4,660	-
Vehicle Maintenance	25,57,406	16,98,393
Advertisement Expenses	8,56,330	7,73,413
Audit fee	84,270	56,180
Legal / Professional Fee	6,33,840	-
Guest House & Mess Expenses	34,20,593	39,32,451

89,86,969	80,81,301
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C) Travelling Expenses

Travel - Domestic	58,91,723	49,87,565
Travel - International	11,31,875	20,74,139

70,23,598	70,61,704
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D) Working Expenses

Property tax	11,22,411	11,22,951
Electricity & Water charges	1,61,10,992	1,00,35,756
Telephone charges	24,51,452	25,14,230
Lease rent for Observatories (VBO,Kavalur & Gauribidanur)	79,212	79,212
Rent for Hiring Accommodation	6,08,856	6,40,035
Repairs & Maintenance	1,85,72,975	2,86,58,663
Manpower Outsource Exp	3,31,85,152	3,45,00,356
Communication Charges	1,99,00,734	-
Consumables for Labs (computer, electronics, mechanical..)	34,01,874	49,69,499
Other Expenses, Public Outreach, Bank Charges etc.	43,01,292	34,72,867
Travel expenses	47,87,737	43,91,376
Meeting/Workshop/Schools/Conferences etc.	3,72,279	18,78,900
Canteen expenses	21,15,007	24,47,524

TOTAL

10,70,09,973	9,47,11,369
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TOTAL(A+B+C+D)

47,46,61,489	34,20,57,594
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PARTICULARS	2014-2015	2013-2014
	Rs.	Rs.

SCHEDULE - E

NON-RECURRING EXPENDITURE - PLAN - NET

Computers	51,43,618	45,47,721
Capital equipment	1,91,91,729	4,47,34,341
Civil Works	1,62,87,155	1,72,30,328
Furniture	1,58,423	6,97,868
Books & Journals	49,86,317	85,32,321
Vehicles	(60,300)	-
HAGAR	2,23,559	2,55,211
2 M Telescope	57,946	2,14,455
VBT	30,161	-
TOTAL	4,60,18,608	7,62,12,245

SCHEDULE -F

DEPOSITS & OTHER PAYMENTS (Current Assets)

Contingent Advance	31,64,626	28,10,261
House Building Advance	10,00,090	16,08,160
Margin for LC	44,62,000	2,40,72,000
Computer Advance	1,44,000	60,000
Motor Car Advance	3,60,000	5,40,000
Festival advance	1,61,250	2,51,250
Motor cycle advance	3,00,000	1,26,000
External Projects	4,32,76,827	9,14,35,136
Deposit with KEB	19,950	1,63,374
Earnest Money Deposit	7,65,998	20,21,500
Amt paid to V R Builders	-	52,29,264
Advances (TA, LTC)	4,59,300	6,21,09,269
UVIT - Project	3,48,320	-
NLST	15,41,238	-
HESP-IIA	1,38,31,741	-
NLOT	11,05,909	-
Amount from Aditya Project	-	39,08,840
Deposit with Telephone Dept	20,000	-
Security Deposit Released to Contractors	14,14,384	-
Caution Deposit	10,000	-
P.T.Payable - Paid	32,832	-
Medical Advance	-	1,00,000
Amt Receivable from CSIR and TDS	946900	-
Consumable Stores	244728	-
TOTAL	7,36,10,093	19,44,35,054

PARTICULARS	2014-2015	2013-2014
	Rs.	Rs.

SCHEDULE-G
GRANT-IN-AID (NON-PLAN)

Grants-in-aid

Ministry of Science & Technology
(Dept.of Science & Technology)

76,50,000	85,00,000
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SCHEDULE - H
RECURRING EXPENDITURE - NON-PLAN

Salary and Allowances

Pay and Allowances

76,50,000	85,00,000
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S.B. Ramesh
S.B.RAMESH
Accounts Officer

P. Kumaresan
P. KUMARESAN
Administrative Officer

P. Sreekumar
P.SREEKUMAR
Director



As per our report of even date,
for **V.K.NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 0024685

Niranjan V.K.
NIRANJAN V.K.
Partner
M.No: 021432

Place: BENGALURU
Date: 10.08.2015

SCHEDULE: - 15

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2015

A. SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION:

The Financial Statements are prepared on the basis of Historical cost convention and on the accrual method of accounting, except Bank Interest, which is accounted on 'Cash Basis', as in previous years. The guidelines given by the Government of India for drawing Financial Statements for central autonomous bodies have been adopted, to the extent that they are directly applicable.

2. FIXED ASSETS:

Fixed assets are stated at cost of acquisition less depreciation. The same was verified physically on periodical basis by the Management.

3. DEPRECIATION:

Method of Depreciation is changed from SLN to WDV and charged at rates as stated in the Fixed Assets Schedule. The amount of depreciation has been debited to the Income & Expenditure Account as per the guidance of C&AG Audit. Until the FY 2013-14 it was debited to Capital Fund. The same has been re-grouped. The rate of depreciation has been charged as per the Income Tax Act, 1961 and guidance of C&AG Audit.

4. INVENTORY:

Stocks on hand such as spares, materials, consumables are valued at cost.

5. GOVERNMENT GRANTS:

Government grants received from DST are accounted on receipt basis and the same have been separately shown under Plan and Non-Plan in the Annual accounts of the Institute. Out of the total Plan grant amount received, an amount equal to the amount of non recurring expenditure incurred during the year is directly credited to the Capital Fund A/c, the balance of Plan grants is reckoned as Income and shown in Income & Expenditure Account as Grants-in-Aid. The interest earned on Government Grants such as bank interest and interest on staff advances has been credited to Grants-in-aid.

6. FOREIGN CURRENCY TRANSACTIONS:

Transactions denominated in foreign currency are accounted at the exchange rates prevailing as on the dates of the transaction.

7. RETIREMENT BENEFITS:

- ❖ Institute's Contribution to Provident Fund and Pension Fund are charged to Income and Expenditure Account of the Institute. Apart from this, any deficit in the Provident Fund and Pension Fund amount is borne and provided for in the accounts of the Institute on payment basis.
- ❖ Estimated liability for Gratuity, Accumulated Leave Encashment and Commutation of Pension on the date of Balance Sheet has been quantified and shown as Provision.

8. Non-Plan grants have been fully utilized directly for non-plan salaries and allowances and a separate Receipts & Payments Account, and Income & Expenditure Account have been prepared.

9. The scrap items from capital equipments were sold during the year for Rs.4,01,774/- is adjusted by reducing the value of capital equipments, and scrap vehicles sold during the year for Rs.60,300/- is adjusted by reducing the value of vehicles and no profit or loss have been recognized.

B. NOTES ON ACCOUNTS:

1. In the opinion of the Management, the Current Assets, Advances and Deposits have a value on transactions in the ordinary course of activities, the aggregate amount shown in the Balance Sheet.
2. Figures have been rounded off to the nearest rupee.



S.B. Ramesh
S.B.RAMESH
Accounts Officer

P. Kumaresan
P.KUMARESAN
Administrative Officer

P. Sreekumar
P.SREEKUMAR
Director



for V.K.NIRANJAN & Co.,
Chartered Accountants
F.R.NO: 002468S

Niranjan V.K.
NIRANJAN V.K., FCA
Partner
M No.021432

Place: BENGALURU
Date : 10.08.2015