

Chapter 10

AUDITORS' REPORT & STATEMENT OF ACCOUNTS

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Ref. No.:

Date :

I-5351/20788/2017-18

31/07/2017

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF INDIAN INSTITUTE OF ASTROPHYSICS,**

Report on the Financial Statements;

We have audited the accompanying financial statements of INDIAN INSTITUTE OF ASTROPHYSICS which comprise the Balance Sheet as at 31st March 2017, the Statement of income and expenditure for the year ended 31st March 2017, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements;

The management is responsible for preparation of financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility;

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Institute's Management as well as evaluating the overall presentation of the financial statements.





Ref. No. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the 'Basis for Qualified Opinion' paragraph above, the aforesaid financial statements, give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In case of the Balance Sheet, of the state of affairs of the Institute as at March 31, 2017;
- In case of the Statement of Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;

Report on other Legal and Regulatory Requirements

We further report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books and proper returns adequate for the purposes of our audit.
- The Balance Sheet, the Statement of Income and Expenditure account dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards.

Place: BENGALURU
Dated: 31/07/2017

for V K NIRANJAN & CO
Chartered Accountants
Firm's Reg. No. 0024685



CA NIRANJAN V K
PARTNER
M No. 021432

BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in Rs.)

	SCH	As at 31.03.2017	As at 31.03.2016
<u>I. SOURCES OF FUNDS</u>			
CAPITAL FUND	1	72,31,11,011	67,98,11,510
GENERAL FUND	2	5,000	5,000
CURRENT LIABILITIES & PROVISIONS	3	52,44,48,331	45,05,70,127
TOTAL		1,24,75,64,342	1,13,03,86,637
<u>II. APPLICATION OF FUNDS</u>			
FIXED ASSETS	4	65,74,48,900	64,36,08,985
CURRENT ASSETS: ADVANCES AND DEPOSITS	5	3,20,12,030	2,46,48,295
<u>CASH AND BANK BALANCES:</u>	6		
IIA Account		6,69,01,779	2,06,63,733
External Projects Account		49,12,01,633	44,14,65,623
TOTAL		1,24,75,64,342	1,13,03,86,637
Notes on Accounts:	15		

Note:- The Schedules and Notes on accounts referred to above form an integral part of the Balance Sheet & Income & Expenditure Account.




S.B. RAMESH
Accounts Officer


P. KUMARESAN
Sr Administrative Officer


P. SREEKUMAR
Director

As per our report of even date,
for **V.K. NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 002468S



NIRANJAN V.K.
Partner
M.No: 021432



Place: BENGALURU
Date: 31.07.2017

V.K. NIRANJAN & CO.
CHARTERED ACCOUNTANTS....2
1049, "Maria Arcade", Dr. Rajkumar Road
4th M Block, Rajajinagar, Bengaluru-560 010
Phone: 080-23357769/8762442895


INCOME AND EXPENDITURE ACCOUNT UNDER PLAN
FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs.)

	SCH	2016-17	2015-16
<u>A. INCOME</u>			
Grant-in-aid	7	51,00,09,479	50,29,10,750
Other Income	8	17,25,038	45,35,435
TOTAL - A		51,17,34,517	50,74,46,185
<u>B. EXPENDITURE</u>			
Salaries and Allowances	9	33,79,19,634	27,00,03,969
Office Expenditure	10	1,56,46,837	1,54,58,015
Working Expenses	11	12,49,91,517	14,07,18,231
Stores & Consumables	12	37,16,942	29,94,223
Depreciation	4	5,79,97,050	6,05,84,662
TOTAL - B		54,02,71,980	48,97,59,099
C. SURPLUS / (DEFICIT)			
FOR THE YEAR (A - B)		(2,85,37,463)	1,76,87,086
Notes on Accounts:	15		




S.B. RAMESH
Accounts Officer


P. KUMARESAN
Sr Administrative Officer


P. SREEKUMAR
Director

As per our report of even date,
for **V.K. NIRANJAN & Co.**,
Chartered Accountants
F.R.NO: 0024685



Place: BENGALURU
Date: 31.07.2017


NIRANJAN V.K.
Partner
M.No: 021432

V.K. NIRANJAN & CO.
CHARTERED ACCOUNTANTS
1049, "Maria Arcade", Dr. Rajkumar Road
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Phone: 080-23357769/8762442895

INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU - 560034

INCOME AND EXPENDITURE ACCOUNT UNDER NON-PLAN

FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs.)

	SCH	2016-17	2015-16
<u>A. INCOME</u>			
Grant-in-aid	13	10,00,000	50,00,000
TOTAL - A		10,00,000	50,00,000
<u>B. EXPENDITURE</u>			
Salaries and Allowances	14	10,00,000	50,00,000
TOTAL - B		10,00,000	50,00,000
Notes on Accounts:	15		



S.B.RAMESH
Accounts Officer

P. KUMARESAN
Sr Administrative Officer

P.SREEKUMAR
Director

As per our report of even date,
for **V.K.NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 002468S

NIRANJAN V.K.
Partner
M.No: 021432

Place: BENGALURU
Date: 31.07.2017



V.K. NIRANJAN & CO.
CHARTERED ACCOUNTANTS
1049, "Maria Arcade", Dr. Rajkumar Road
4th M Block, Rajajinagar, Bengaluru-560 010
Phone: 080-23357769/8762442895

**RECEIPTS AND PAYMENTS ACCOUNT UNDER PLAN
FOR THE YEAR ENDED 31ST MARCH, 2017**

(Amount in Rs.)

	SCH	2016-17	2015-16
RECEIPTS			
<u>Opening Balance</u>			
IIA Account		2,06,58,733	42,34,916
External Projects Account		44,14,65,623	19,46,73,306
Grant-in-aid			
Add:Interest from Bank and Staff Advances			
57,40,69,000			
77,77,443	A	58,18,46,443	55,80,19,681
Other Receipts	B	17,25,038	45,35,435
Advance Recoveries /			
Credits/Adjustments	C	55,14,45,186	56,76,45,717
TOTAL		1,59,71,41,023	1,32,91,09,055
PAYMENTS			
Recurring Expenditure	D	48,22,65,990	48,02,45,438
Non-Recurring Expenditure	E	7,18,36,964	5,81,08,931
Deposits and other payments	F	48,49,39,657	32,86,30,330
<u>Closing Balance</u>			
IIA Account	6	6,68,96,779	2,06,58,733
External Projects Account	6	49,12,01,633	44,14,65,623
TOTAL		1,59,71,41,023	1,32,91,09,055



S.B. Ramesh
S.B. RAMESH
Accounts Officer

P. Kumaresan
P. KUMARESAN
Sr Administrative Officer

P. Sreekumar
P. SREEKUMAR
Director

As per our report of even date,
for **V.K. NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 0024685



Niranjan V.K.

NIRANJAN V.K.
Partner
M.No: 021432

Place: BENGALURU
Date: 31.07.2017

V.K. NIRANJAN & CO.
CHARTERED ACCOUNTANTS
1049, "Maria Arcade", Dr. Rajkumar Road
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Phone: 080-23357769/8762442895

**RECEIPTS AND PAYMENTS ACCOUNT UNDER NON-PLAN FOR THE YEAR
ENDED 31ST MARCH, 2017**

(Amount in Rs.)

	SCH	2016-17	2015-16
RECEIPTS			
Opening balance		5,000	5,000
Grant-in-aid	G	10,00,000	50,00,000
TOTAL		10,05,000	50,05,000
PAYMENTS			
Recurring Expenditure	H	10,00,000	50,00,000
Closing Balance	6	5,000	5,000
TOTAL		10,05,000	50,05,000



S.B. Ramesh
S.B. RAMESH
Accounts Officer

P. Kumaresan
P. KUMARESAN
Sr Administrative Officer

P. Sreekumar
P. SREEKUMAR
Director

As per our report of even date,
for **V.K. NIRANJAN & Co.,**
Chartered Accountants
F.R.NO: 002468S

V.K. Niranjana

NIRANJAN V.K.
Partner
M.No: 021432

Place: BENGALURU
Date: 31.07.2017



V.K. NIRANJAN & CO.
CHARTERED ACCOUNTANTS
1049, "Maria Arcade", Dr. Rajkumar Road
4th M Block, Rajajinagar, Bengaluru-560 010
Phone: 080-23357769/8762442895

INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU - 560034

ACCOUNT FOR THE YEAR ENDED 31-03-2017

PARTICULARS	As at 31.03.2017	As at 31.03.2016
	Rs.	Rs.

SCHEDULE -1

CAPITAL FUND

As per Previous Balance Sheet	67,98,11,510	60,70,15,493
Add: Grants received during the year (Non-Recurring Expenditure)	7,18,36,964	5,51,08,931
	75,16,48,474	66,21,24,424
Add/(Less): Surplus/(Deficit) for the year (Plan)	(2,85,37,463)	1,76,87,086
TOTAL	72,31,11,011	67,98,11,510

SCHEDULE -2

GENERAL FUND

As per Previous Balance Sheet	5,000	5,000
TOTAL	5,000	5,000

SCHEDULE -3

CURRENT LIABILITIES & PROVISIONS

Audit Fee Payable	95,580	86,640
Earnest Money Deposit	59,93,825	43,64,325
Security Deposit	52,38,370	37,49,232
Caution Deposit	8,98,380	9,02,380
GLSI Payable	2,42,992	1,927
External Projects Fund	51,19,79,184	44,14,65,623
TOTAL	52,44,48,331	45,05,70,127



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU - 560034

SCHEDULE-4

FIXED ASSETS AS AT 31.03.2017

Annexure - B (Part - II) - Details of Assets												
Sl. No.	Description	Gross Block			Rate %	Depreciation Block				Net Block		
		As on 01.04.2016	Additions During the year	Transfer/ Adjustment		As on 31.03.2017	As on 01.04.2016	For the Year	Transfer/ Adjustment	As on 31.03.2017	As on 31.03.2016	
1	2	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Land	2,48,98,870	-	-	2,48,98,870	-	-	-	-	-	2,48,98,870	2,48,98,870
2	Buildings	34,22,76,212	17,16,994	-	34,39,93,206	5%	10,50,32,875	1,19,48,017	-	11,69,80,892	22,70,12,314	23,72,43,337
3	MGK Menon Laboratory	12,20,13,171	3,47,062	-	12,23,60,233	5%	61,00,659	58,12,979	-	1,19,13,638	11,04,46,595	11,59,12,512
4	Vainu Bappu Telescope	5,30,85,009	82,604	-	5,31,67,613	15%	5,30,63,217	15,659	-	5,30,78,876	88,737	21,792
5	2m Telescope (HCT)	45,30,13,898	-	-	45,30,13,898	15%	45,28,32,582	27,197	-	45,28,59,779	1,54,119	1,81,316
6	HAGAR	5,12,54,355	-	-	5,12,54,355	15%	3,61,77,255	22,61,565	-	3,84,38,820	1,28,15,535	1,50,77,100
7	Capital Equipments	97,71,80,259	3,85,96,181	-	1,01,57,76,440	15%	86,84,02,218	2,21,06,133	-	89,05,08,351	12,52,68,089	10,87,78,041
8	Furniture	2,60,19,435	1,04,845	-	2,61,24,280	10%	2,48,66,714	1,25,757	-	2,49,92,471	11,31,808.8	11,52,721
9	Vehicles	1,50,59,268	-	-	1,50,59,268	15%	1,37,94,224	1,89,757	-	1,39,83,981	10,75,287	12,65,044
10	Computers	14,08,95,029	26,82,507	-	14,35,77,536	60%	13,62,41,751	44,01,471	-	14,06,43,222	29,34,314	46,53,278
11	Books and Journals	15,03,92,662	47,39,296	-	15,51,31,958	60%	14,64,34,341	52,18,570	-	15,16,52,911	34,79,047	39,58,321
12	Typewriter	2,55,369	-	-	2,55,369	15%	2,55,368	-	-	2,55,368	1	1
13	HESP	4,55,74,392	5,28,073	-	4,61,02,465	15%	68,36,159	58,89,946	-	1,27,26,105	3,33,76,360	3,87,38,233
14	Building at Leh (WIP)	4,26,38,039	2,01,29,839	-	6,27,67,878	-	-	-	-	-	6,27,67,878	4,26,38,039
15	NLST (WIP)	4,76,15,660	20,33,922	-	4,96,49,582	-	-	-	-	-	4,96,49,582	4,76,15,660
16	NLOT (WIP)	14,74,718	8,75,641	-	23,50,359	-	-	-	-	-	23,50,359	14,74,718
Total Rs.		2,49,36,46,346	7,18,36,964	-	2,56,54,83,310	-	1,85,00,37,362	5,79,97,050	-	1,90,80,34,414	65,74,48,900	64,36,08,985



PARTICULARS	As at 31.03.2017	As at 31.03.2016
	Rs.	Rs.

SCHEDULE - 5

CURRENT ASSETS

A) INVENTORY

Stock on hand - Stores & Consumables
(As Certified by the Management)

5,34,431 7,91,457

B) ADVANCES TO SERVICE PROVIDERS

Deposit for Residential Accommodation
Deposit with Hamsa Service Station
Deposit with KEB
Deposit with St.Philomena Hospital
Deposit with Telephone Dept.
Deposit with TNEB
Deposit with CPWD

6,31,491 6,31,491
6,000 6,000
4,19,534 3,94,364
10,000 10,000
3,94,282 3,95,158
2,97,220 2,41,225
5,75,062 5,75,062

C) LOANS & ADVANCES

Festival Advance
House Building Advance
LTC Advance
Motor Car Advance
Motor Cycle Advance
Computer Advance
Contingent Advance
Travelling Advance
Amt receivable from CSIR (Avijeet Prasad)
Amt receivable from CSIR (Nancy Narang)
Tax Deducted at Source Credits from ITD
Margin LC
Amt receivable from Aditya Project
Advance to Contractors

9,000 36,294
25,53,421 33,69,377
98,700 2,59,160
14,51,478 17,38,202
13,48,822 15,91,903
2,40,976 4,86,436
15,333 24,000
50,000 2,65,205
10,11,900 11,91,900
9,71,205 3,21,786
- 3,75,000
70,79,310 17,80,000
- 1,01,64,275
1,43,13,865 -

TOTAL

3,14,77,599 2,38,56,838

TOTAL (A+B)

3,20,12,030 2,46,48,295



PARTICULARS	As at 31.3.2017	As at 31.3.2016
	Rs.	Rs.

SCHEDULE - 6

CASH AND BANK BALANCES

Cash on Hand

Bangalore	21,477	31,122
Kodaikanal	29,495	11,036
Kavalur	12,252	3,584
Leh	49,094	25,105
Hoskote	8,556	6,433

Cash at Banks

Bank of Baroda, Bangalore (2/74)	7,97,239	5,79,747
Bank of Baroda, Bangalore (SB A/c 1/1565)	6,28,17,824	7,06,79,345
Bank of Baroda, Bangalore (TMT SB A/c 1/1575)	46,44,17,900	38,71,63,708
State Bank of India, Kodaikanal (SB A/c)	8,04,946	1,77,805
Indian Overseas Bank, Kavalur (SB A/c)	16,91,590	7,10,463
State Bank of India, Leh	8,94,283	6,60,510
State Bank of Mysore, Bangalore	1,65,261	3,59,071
State Bank of Mysore, Hoskote	9,268	9,268
State Bank of Mysore, Hoskote (SB A/c)	4,15,815	8,37,575
Union Bank of India, Bangalore	1,58,846	2,49,187
Union Bank of India, Bangalore (SB A/c)	2,56,84,721	1,99,836
Canara Bank, Gauribidanur	1,02,302	4,03,016
HDFC Bank, Bangalore	22,544	22,544

TOTAL	55,81,03,412	46,21,29,356
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Plan	6,68,96,779	2,06,58,733
Non-Plan	5,000	5,000
External Project Fund	49,12,01,633	44,14,65,623



PARTICULARS	2016-2017	2015-2016
	Rs.	Rs.
SCHEDULE - 7		
Grant-in-aid - PLAN	57,40,69,000	55,39,00,000
(Ministry of Science & Technology, Dept of Science & Technology)		
Add: Bank Interest	62,67,012	
Interest on Staff Advances	15,10,431	77,77,443
		41,19,681
<u>Less : Amount transferred to Capital Fund</u>		
(Non Recurring Expenditure during the year)		
Fixed Assets	7,18,36,964	5,51,08,931
TOTAL	51,00,09,479	50,29,10,750
SCHEDULE- 8		
OTHER INCOME		
Licence Fees	4,81,159	3,94,936
Others / Misc Income	12,43,879	41,40,499
TOTAL	17,25,038	45,35,435
SCHEDULE-9		
SALARIES AND ALLOWANCES		
Pay & Allowances	19,23,42,424	18,87,58,796
Uniform and Washing Allowance	1,40,480	8,730
Leave Travel Concession	35,05,927	23,76,400
Medical Expenses	3,63,10,631	2,76,21,466
Honorarium	17,60,926	6,96,846
CPF Institute Contribution	67,288	97,779
NPS Institute Contribution	42,30,060	37,24,835
Ad-Hoc Bonus	12,45,167	3,43,673
Other Terminal Benefits	4,10,89,745	5,40,456
Children Education Allowance	20,04,494	18,80,090
Overtime Allowance	89,207	1,02,862
Pension Contribution	5,51,33,285	4,38,52,036
	33,79,19,634	27,00,03,969
SCHEDULE - 10		
OFFICE EXPENDITURE		
Postage & Courier	2,29,405	2,28,946
Conveyance	1,25,612	2,04,306
Printing and Stationery	7,45,274	7,49,374
Vehicle Maintenance	25,01,127	22,71,011
Advertisement Expenses	7,03,006	3,36,159
Audit fee	95,580	84,360
Legal Fee	5,26,735	7,80,800
Guest House Expenses	34,24,873	38,70,650
Travel - International	19,78,797	12,89,477
Travel - Domestic	53,16,428	56,42,932
TOTAL	1,56,46,837	1,54,58,015

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PARTICULARS	2016-2017	2015-2016
		Rs.

SCHEDULE-11

WORKING EXPENSES - PLAN

Property Tax	12,42,118	15,33,841.00
Electricity & Water Charges	1,36,78,970	1,45,68,187.72
Telephone charges	20,95,672	23,22,093.00
Travel Expenses & Field Trips	31,33,730	38,29,709.00
Repairs, maintenance for Computers, Electrical, Electronics, Mech & Optical Equipments & Manpower Outsource Charges	6,45,94,702	7,14,05,722.00
Other Expenses, Training, Public Outreach	22,77,029	56,71,009.70
Conference/Meetings/Workshops/Schools	12,18,746	29,12,713.00
Rent for Hiring Accommodation	5,71,302	5,51,640.00
Canteen Expenses	30,37,955	26,79,653.00
Lease rent for Observatories (VBO,Kavalur & Gauribidanur)	59,340	8,51,180.00
Research Scholarship, PDF, Visting Professorship	3,05,78,206	3,36,58,906.00
Welfare Measures for Scheduled Tribes	23,93,747	-
HAGAR Expenses	1,10,000	7,33,577.00
TOTAL	12,49,91,517	14,07,18,231

SCHEDULE - 12

STORES & CONSUMABLES

Opening Balance	7,91,457	2,44,728
Add: Purchases during the year	34,59,916	35,40,952
	42,51,373	37,85,680
Less: Closing Stock	5,34,431	7,91,457
Consumption during the year	37,16,942	29,94,223

SCHEDULE - 13

GRANTS-IN-AID (NON - PLAN)

Grant-in-aid	10,00,000	50,00,000
Ministry of Science & Technology (Dept.of Science & Technology)		

SCHEDULE 14

SALARIES & ALLOWANCES - NON PLAN

Pay and Allowances	10,00,000	50,00,000
TOTAL	10,00,000	50,00,000

....12



PARTICULARS	2016-2017	2015-2016
		Rs.

SCHEDULE - A
GRANTS - IN - AID (PLAN)

Grant-in-aid - Plan	57,40,69,000	55,39,00,000
(Ministry of Science & Technology, Dept of Science & Technology)		
Add: Bank Interest	62,67,012	
Interest on Advances to Staff	15,10,431	41,19,681
TOTAL	58,18,46,443	55,80,19,681

SCHEDULE - B
OTHER RECIEPTS

Licence Fee	4,81,159	3,94,936
Other Receipts	12,43,879	41,40,499
TOTAL	17,25,038	45,35,435

SCHEDULE - C

ADVANCE RECOVERIES, CREDITS / ADJUSTMENTS

Advances (Travelling & LTC)	5,24,365	4,59,300
Contingent Advance	27,30,748	33,64,142
Caution deposit from Research scholars	65,000	1,65,000
Earnest Money Deposit	24,09,500	29,92,000
House Building advance	15,65,956	14,84,230
Computer Advance	3,35,460	5,82,753
Festival Advance	1,09,500	1,65,375
Motor Car Advance	4,66,724	5,39,645
Motor Cycle Advance	2,67,081	3,18,577
Security deposit from Contractors	16,67,723	8,01,478
Margin Letter of Credit	40,50,000	46,50,000
GLSI	2,42,992	1,927
Income Tax Refund	3,75,000	75,000
Exp reimbursed from Aditya Project	20,11,64,275	38,76,788
External Projects	32,94,70,396	54,59,24,774
Recd from CSIR (Avijeet Prasad&Nancy Narang)	2,30,581	-
Advance recovered from Contractors	49,77,552	20,00,000
Telephone Deposit	876	-
Consumable Stores	7,91,457	2,44,728
TOTAL	55,14,45,186	56,76,45,717



PARTICULARS	2016-2017	2015-2016
	Rs.	Rs.

SCHEDULE - D
RECURRING EXPENDITURE - PLAN

A) Salary and Allowances

Pay and Allowances	19,23,42,424	18,87,58,796
Honorarium	17,60,926	6,96,846
Pension Contribution	5,51,33,285	4,38,52,036
Medical Expenses	3,63,10,631	2,76,21,466
CPF Institute Contribution	67,288	97,779
NPS Institute Contribution	42,30,060	37,24,835
Gratuity/Leave Encashment/Retirement Benefits	4,10,89,745	5,16,11,456
Uniform, Washing and Over Time Allowance	2,29,687	1,11,592
Ad-Hoc Bonus	12,45,167	3,43,673
Children Education Allowance	20,04,494	18,80,090
Leave Travel Concession	35,05,927	23,76,400
	33,79,19,634	32,10,74,969

B) Administrative Expenditure

Postage & Courier	2,29,405	2,28,946
Conveyance	1,25,612	2,04,306
Printing and Stationery	7,45,274	7,49,374
Vehicle Maintenance	25,01,127	22,71,011
Advertisement Expenses	7,03,006	3,36,159
Audit fee	86,640	84,360
Legal / Professional Fee	5,26,735	7,80,800
Guest House & Mess Expenses	34,24,873	38,70,650
	83,42,672	85,25,606

C) Travelling Allowances

Travel - Domestic	53,16,428	56,42,932
Travel - International	19,78,797	12,89,477
	72,95,225	69,32,409

D) Working Expenses

Property tax	12,42,118	15,33,841
Electricity & Water charges	1,36,78,970	1,45,68,188
Telephone charges	20,95,672	23,22,093
Lease rent for Observatories (VBO, Kavalur & Gauribidanur)	59,340	8,51,180
Rent for Hiring Accommodation	5,71,302	5,51,640
Repairs & Maintenance	1,33,97,200	1,81,75,388
Manpower Outsource Exp	4,12,83,589	3,72,11,959
Communication Charges	99,13,913	1,60,18,375
Consumables for Labs (computer, electronic)	37,16,942	29,94,223
Other Expenses, Public Outreach, Bank Charges etc.	22,77,029	56,71,010
Travel expenses	31,33,730	38,29,709
Meeting/Workshop/Schools/Conferences etc.	12,18,746	29,12,713
Canteen expenses	30,37,955	26,79,653
Research Scholarship, PDF, Visiting Professorship	3,05,78,206	3,36,58,906
Welfare Measures for Scheduled Tribes	23,93,747.00	-
HAGAR Expenses	1,10,000	7,33,577

TOTAL

12,87,08,459 14,37,12,454

TOTAL(A+B+C+D)

48,22,65,990 48,02,45,438

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PARTICULARS	2016-2017	2015-2016
	Rs.	Rs.

SCHEDULE - E
NON-RECURRING EXPENDITURE - PLAN - NET

Computers	26,82,507	54,35,417
Capital equipment	3,85,96,181	1,95,81,517
Civil Works	2,18,46,833	1,71,23,034
Furniture	1,04,845	5,70,536
Books & Journals	47,39,296	65,47,024
Vainu Bappu Telescope	82,604	-
MGK Menon Lab for Space Sciences	3,47,062	6,65,270
NLST	20,33,922	16,61,790
HESP/Himalayan Chandra Telescope	5,28,073	61,55,534
NLOT	8,75,641	3,68,809
TOTAL	7,18,36,964	5,81,08,931

SCHEDULE -F
ADVANCE PAYMENTS / DEPOSITS & OTHER PAYMENTS (Current Assets)

House Building Advance	7,50,000	3,75,000
Margin for LC	93,49,310	64,30,000
Computer Advance	90,000	3,06,067
Motor Car Advance	1,80,000	3,87,600
Festival advance	82,206	1,20,000
Motor cycle advance	24,000	78,000
Contingent Advance	27,22,081	33,75,142
External Projects	25,89,56,835	29,91,32,458
Advances paid to Vendors	1,92,91,417	-
Deposit with KEB	25,170	61,240
Earnest Money Deposit	7,80,000	18,32,500
Advances (TA, LTC)	1,48,700	5,24,365
Deposit with TNEB	55,995	5,621
Refund of Security Deposit	1,78,585	84,531
Caution Deposit	69,000	68,500
GLSI	1,927	-
CSIR Students Scholarship	7,00,000	10,16,786
Aditya Project Grants	19,10,00,000 *	1,40,41,063
Consumable Stores	5,34,431	7,91,457
TOTAL	48,49,39,657	32,86,30,330



PARTICULARS	2016-2017	2015-2016
	Rs.	Rs.

SCHEDULE-G
GRANT-IN-AID (NON-PLAN)

Grant-in-aid

Ministry of Science & Technology
(Dept.of Science & Technology)

10,00,000	50,00,000
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SCHEDULE - H
RECURRING EXPENDITURE - NON-PLAN

Salary and Allowances

Pay and Allowances

10,00,000	50,00,000
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S.B.RAMESH
Accounts Officer

P.KUMARESAN
Sr Administrative Officer

P.SREEKUMAR
Director

As per our report of even date,
for V.K.NIRANJAN & Co.,
Chartered Accountants
F.R.NO: 0024685

NIRANJAN V.K.
Partner
M.No: 021432

Place: BENGALURU
Date: 31.07.2017



V.K. NIRANJAN & CO.....16
CHARTERED ACCOUNTANTS
1049, "Maria Arcade", Dr. Rajkumar Road
4th M Block, Rajajinagar, Bengaluru-560 010
Phone: 080-23357769/8762442895

SCHEDULE: - 15

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2017

A. SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION:

The Financial Statements are prepared on the basis of Historical cost convention and on the accrual method of accounting, except Bank Interest, which is accounted on 'Cash Basis', as in previous years. The guidelines given by the Government of India for drawing Financial Statements for central autonomous bodies have been adopted, to the extent that they are directly applicable.

2. FIXED ASSETS:

Fixed assets are stated at cost of acquisition less depreciation. The same was verified physically on periodical basis by the Management.

3. DEPRECIATION:

Method of Depreciation is charged on WDV at rates as stated in the Fixed Assets Schedule. The amount of depreciation has been debited to the Income & Expenditure Account as per the guidance of C&AG Audit. The rate of depreciation has been charged as per the Income Tax Act, 1961 and guidance of C&AG Audit.

4. INVENTORY:

Stocks on hand such as spares, materials, consumables are valued at cost.

5. GOVERNMENT GRANTS:

Government grants received from DST are accounted on receipt basis and the same have been separately shown under Plan and Non-Plan in the Annual accounts of the Institute. Out of the total Plan grant amount received, an amount equal to the amount of non recurring expenditure incurred during the year is directly credited to the Capital Fund A/c, the balance of Plan grants is reckoned as Income and shown in Income & Expenditure Account as Grants-in-Aid. The interest earned on Government Grants such as bank interest and interest on staff advances has been credited to Grants-in-aid account.

6. FOREIGN CURRENCY TRANSACTIONS:

Transactions denominated in foreign currency are accounted at the exchange rates prevailing as on the dates of the transaction.

7. RETIREMENT BENEFITS:

- ❖ Institute's Contribution to Provident Fund and Pension Fund are charged to Income and Expenditure Account of the Institute. Apart from this, any deficit in the Provident Fund and Pension Fund amount is borne and provided for in the accounts of the Institute on payment basis.
- ❖ Estimated liability for Gratuity on the date of Balance Sheet has not been quantified. The same is accounted for on actual cash basis payment.

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8. Non-Plan grants have been fully utilized only for payment of non-plan salaries and allowances and a separate Receipts & Payments Account, and Income & Expenditure Account have been prepared.

9. The Schedule 3 under Current Liabilities includes the Security Deposit & EMD of Projects account.

B. NOTES ON ACCOUNTS:

1. In the opinion of the Management, the Current Assets, Advances and Deposits have been recorded at the actual value of transactions in the ordinary course of activities. The aggregate amount is shown in the Balance Sheet.

2. Previous year figures have been re-grouped wherever necessary.

3. Figures have been rounded off to the nearest rupee.



S.B. Ramesh
S.B. RAMESH
Accounts Officer

P. Kumaresan
P. KUMARESAN
Sr Administrative Officer

P. Sreekumar
P. SREEKUMAR
Director

Place: BENGALURU
Date: 31.07.2017



for V.K. NIRANJAN & Co.,
Chartered Accountants
F.R.NO: 002468S

Niranjan V.K.

NIRANJAN V.K., FCA
Partner
M No. 021432

V.K. NIRANJAN & CO.
CHARTERED ACCOUNTANTS
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