

11

AUDITORS' REPORT &
STATEMENT OF ACCOUNTS

INDIAN INSTITUTE OF ASTROPHYSICS

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Ref.

Independent Auditor's Report

Date.....

To
The Members of the INDIAN INSTITUTE OF ASTROPHYSICS,

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **INDIAN INSTITUTE OF ASTROPHYSICS** which comprises the Balance Sheet as at March 31, 2018, the Statement of Income & Expenditure Account and statement of receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Responsibility of Management for the Standalone Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, This responsibility also includes maintenance of adequate accounting records and safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on



Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Opinion,

In our opinion, and to the best of Our Information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In case of Balance sheet , of the state of affairs of the Institute as at 31st march 2018;
- b. In case of statement of Income & expenditure Account, of Excess of Income Over Expenditure over Income for the year ended on that date;
- c. In case of receipts and payments account for the year ended on that date;

We further report that,

- a. We have sought and obtained all the information and Explanations which to the best of our Knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Income & Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account

For Gireesha Vijayan & Associates
Chartered Accountants
Firm Regn.No 014117S

Vijayan.G.
Partner.
M. No.036348.



Place: Bangalore.
Date: 31/07/2018.

INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
BALANCE SHEET AS AT 31ST MARCH 2018

(Amt. In Rupees)

	Sch	Current Year	Previous Year
<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
Corpus/Capital Fund	1	72,94,99,716	72,31,16,011
Reserves & Surplus	2	-	-
Earmarked & Endowment Funds	3	60,37,37,069	75,93,05,922
Secured Loans & Borrowings	4	-	-
Unsecured Loans & Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities & Provisions	7	2,19,39,876	1,24,69,147
TOTAL		1,35,51,76,661	1,49,48,91,080
<u>ASSETS</u>			
Fixed Assets	8	69,72,15,006	65,74,48,899
Investments- from earmarked & endowment funds	9	-	-
Investments- Others	10	-	-
Current Assets, Loans & Advances	11	65,79,61,655	83,74,42,180
TOTAL		1,35,51,76,661	1,49,48,91,080
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	25		


S.B.RAMESH
Accounts Officer


SHRIPATHI.K
Administrative Officer


JAYANT MURTHY
Director

As per our report of even date
For Gireesha Vijayan & Associates
Chartered Accountants
FRN 014117S


VIJAYAN.G
Partner
M No.036348

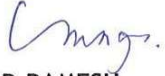


Date: 31.07.2018
Place :Bengaluru

INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(Amt. In Rupees)

	Sch	Current Year	Previous Year
INCOME			
Income from Sales/Services	12	-	-
Grants/Subsidies	13	48,99,13,000	50,22,32,036
Fee/Subscriptions	14	-	-
Income from Investments (earmarked/endowment funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	1,00,31,488	77,77,443
Other Income	18	42,47,360	17,25,038
Increase/Decrease in stock of finished goods	19	-	-
TOTAL (A)		50,41,91,848	51,17,34,517
EXPENDITURE			
Establishment Expenses	20	34,81,04,373	33,89,19,634
Other Administrative Expenses	21	17,93,46,240	14,43,55,296
Expenditure on Grants/Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end as per Schedule 8)		6,01,73,530	5,79,97,050
TOTAL (B)		58,76,24,143	54,12,71,980
Balance being Surplus/(Defecit) Carried to Corpus/Capital Fund		(8,34,32,295)	(2,85,37,463)
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	25		

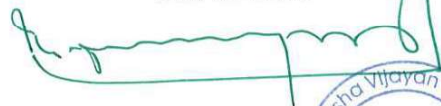

S.B. RAMESH
Accounts Officer


SHRIPATHI.K
Administrative Officer


JAYANT MURTHY
Director

Date: 31.07.2018
Place :Bengaluru

As per our report of even date
For Gireesha Vijayan & Associates
Chartered Accountants
FRN 014117S



VIJAYAN. G
Partner
M No.036348



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

(Amt. In Rupees)

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I. Opening Balances			I. Expenses		
a) Cash in hand	1,20,874	77,280	a) Establishment Exp (Sch.20)	34,81,04,373	33,89,19,634
b) Bank Balances			b) Admin Expenses (Sch 21)	17,93,46,235	14,43,46,356
i) in current accounts	21,27,199	22,60,799	II. Payments made against projects	60,36,85,321	27,76,87,023
ii) in deposit accounts	-	-	III. Investments made		
iii) in savings accounts	80,31,82,077	46,16,86,468	a) Out of Earmarked/End. Funds	-	-
iv) in deposits	-	-	b) Out of own funds	-	-
II. Grants Received			IV. Increase in Current Assets	5,32,82,715	3,39,53,308
a) From Govt. of India	-	-	V. Capital Expenditure		
i) Capital Grants	8,98,16,000	6,82,43,000	a) Purchase of fixed assets	7,61,69,421	4,87,97,564
ii) Recurring Grants	48,99,13,000	50,68,26,000	b) Expenditure on Work-in-progress	2,37,70,219	2,30,39,402
b) From State Govt.	-	-	VI. Refund of surplus money/Loans		
c) From other sources	-	-	a) To the Govt. of India	-	-
III. Project Receipts	44,81,16,468	59,36,32,131	b) To the State Govt.	-	-
IV. Increase in Current Liabilities	1,72,16,110	2,77,05,639	c) To other providers of funds	-	-
V. Decrease in Current Assets	3,38,75,042	21,75,89,575	VII. Finance Charges (Interest)		
VI. Interest Received			VIII. Decrease in Current Liabilities	77,45,381	21,53,49,936
a) On Bank deposits	86,18,259	62,67,012	IX. Closing Balances:		
b) on Loans, Advances etc.	14,13,229	15,10,431	a) Cash in hand	95,281	1,20,874
VII. Other Income (Specify)	-	-	b) Bank Balances	-	
VII. Amount Borrowed	-	-	i) current account	35,52,497	21,27,199
IX. Any other receipts	42,47,360	17,25,038	ii) savings account	60,28,94,175	80,31,82,077
			c) Deposits	-	-
TOTAL	189,86,45,618	188,75,23,373	TOTAL	189,86,45,618	188,75,23,373


S.B. RAMESH
Accounts Officer


SHRIPATHI K
Administrative Officer


JAYANT MURTHY
Director

As per our report of even date
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VIJAYAN.G
Partner
M No.036348



Date: 31.07.2018
Place :Bengaluru

INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

(Amt. In Rupees)

	Current Year		Previous Year	
Schedule 1- Corpus/Capital Fund				
Balance as at the beginning of the year	72,31,16,011	-	67,98,16,510	
Add: Capital Grants	8,98,16,000	81,29,32,011	7,18,36,964	75,16,53,474
	-	-		
Add/Deduct: Balance of net Income/(Ex from the Income & Expendi	(8,34,32,295)	(8,34,32,295)	(2,85,37,463)	(2,85,37,463)
Balance as at the Year End		72,94,99,716		72,31,16,011

	Current Year		Previous Year	
Schedule 2 - Reserves & Surplus				
1, Capital Reserve:				
As Per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
2, Revaluation Reserve:				
As Per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
3, Special Reserve:				
As Per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
4, General Reserve:				
As Per last Account	-		-	
Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
Balance as at the Year End		-		-



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

Schedule 3- Earmarked/Endowment / Project Funds

(Amt in Rs.)

Schedule 3- Earned/Endowment / Project Funds					(Amt in Rs.)			Balance as on 31/03/2018	
Sl No	Funding Agency	Project Name	Opening Balance	Received during the year	Utilisation			Total Utilisation	
					Capital Expenditure	Revenue Expenditure	Advances/L C		
Funded by Government Agencies									
1	DAE	DAE - TMT	6,00,00,000	28,23,44,000	-	34,23,44,000	-	34,23,44,000	-
2		DST - TMT	42,24,17,509	13,58,35,737	10,08,12,742	6,94,31,378	-	17,02,44,120	38,80,09,126
3		DST - GSMT	1,56,09,006	-	-	-	-	-	1,56,09,006
4		DST Indo-South Africa (P04) - P.Parihar	4,86,564	15,030	-	-	-	-	5,01,594
5		DST Indo-Polish (P05) - C S Stalin	3,82,000	10,370	-	-	-	-	3,92,370
6		DST INDO-BELGIUM (P3) - D Banerjee	1,30,489	-	-	89,334	-	89,334	41,155
7		DST INSPIRE(15275) - Vema Reddy	1,24,236	10,22,492	-	12,87,576	-	12,87,576	(1,40,848)
8		DST INSPIRE (1478) - Lalitha Sairam	70,202	11,86,033	-	13,98,861	-	13,98,861	(1,42,626)
9		DST - Annapurni S	30,967	-	-	30,967	-	30,967	-
10		DST-JSPS (P211) - G C Anupama	23,703	-	-	23,703	-	23,703	-
11		IDST INDO-UK UKIERI - D Banerjee	13,314	-	-	91,754	-	91,754	(78,440)
12		DST - G C Anupama	11,628	-	-	-	-	-	11,628
13		INDO-SWISS PEP - C S Stalin	897	-	-	897	-	897	-
14		DST N-PDF (1563) - Brajesh Kumar	-	9,74,146	-	7,61,716	-	7,61,716	2,12,430
15		DST N-PDF (2648) - Aditi Agarwal	-	9,67,407	-	6,82,260	-	6,82,260	2,85,147
16		DST-WOS (83) - Maya Prabhakar	-	5,43,865	-	1,95,000	-	1,95,000	3,48,865
17		INDO-RUSSIAN (265) - Jayant Murthy	-	8,27,015	-	4,84,557	-	4,84,557	3,42,458
18		Indo-German - Lalitha Sairam	-	5,59,950	-	80,797	-	80,797	4,79,153
19	ISRO	ISRO Aditya	24,60,92,052	96,94,437	6,38,35,309	79,08,909	-	7,17,44,218	18,40,42,271
20		ISRO (ARFI)- G C Anupama	15,60,415	-	-	2,09,814	-	2,09,814	13,50,601
21		ISRO UVIT	12,34,686	47,768	-	90,100	-	90,100	11,92,354
22	IUSSTF	IUSSTF PIRE GROWTH - G C Anupama	15,69,422	55,99,456	20,89,757	2,39,634	-	23,29,391	48,39,487
23		IUSSTF -Solar Coronal - P Sreekumar	5,63,485	13,389	-	4,78,418	-	4,78,418	98,456
24		SERB (1450) - Jayant Murthy	49,51,959	1,55,886	5,12,135	5,11,052	-	10,23,187	40,84,658
25		SERB (941) - Ravindra Banyal	18,30,518	56,194	2,27,153	1,66,511	-	3,93,664	14,93,048
26		SERB (124) - Rajat Chaudhury	11,24,903	6,27,884	5,72,102	2,59,700	-	8,31,802	9,20,985
27		SERB (2470) - Gajendra Pandey	7,85,023	9,496	1,58,280	5,28,833	-	6,87,113	1,07,406
28		SERB - HEP - 010/2013 - A Goswami	87,653	6,39,152	-	39,177	-	39,177	6,87,628
29		SERB - Kodai Digi (625) - D Banerjee	511	-	6,46,000	-	-	6,46,000	(6,45,489)
30		SERB - P Shalima	(18,039)	-	-	-	-	-	(18,039)
31		CSIR	CSIR [03/890(005)] N Sindhu	-	-	-	4,22,387	-	4,22,387
32	NASI	NASI - Ram Sagar	2,14,369	4,60,000	-	7,03,078	-	7,03,078	(28,709)
33		NASI - Amit Mondal	8,450	-	-	3,90,000	-	3,90,000	(3,81,550)
34	IAU	IAUS 340 - D Banerjee	-	65,26,761	-	59,81,430	-	59,81,430	5,45,331
		TOTAL	75.93.05.922	44,81,16,468	16,88,53,478	43,48,31,843	-	60,36,85,321	60,37,37,069



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

(Amt. in Rupees)

	Current Year		Previous Year	
<u>Schedule 4- Secured Loans & Borrowings</u>				
TOTAL		-		-

	Current Year		Previous Year	
<u>Schedule-5- Unsecured Loans & Borrowings</u>				
TOTAL		-		-

	Current Year		Previous Year	
<u>Schedule 6- Deferred Credit Liabilities</u>				
TOTAL		-		-

	Current Year		Previous Year	
<u>Schedule-7- Current Liabilities & Provisions</u>				
A. Current Liabilities				
1. Acceptances	-	-	-	-
2. Sundry Creditors	-			
a) For goods	1,66,322		-	
b) Others (services)	89,37,041	-	-	-
3) Advances Received	-			
4. Earnest Money Deposit, Security Dep. etc.	1,26,82,289	-	59,93,825	-
5. Statutory Liabilities		-	-	-
a) Overdue	-	-	-	-
b) Others	-	-	-	-
6. Other Current Liabilities	-	2,17,85,652	61,36,750	1,21,30,575
TOTAL (A)		2,17,85,652		1,21,30,575
B. PROVISIONS				
1. Taxation / Audit Fee Payable	88,500		95,580	
2. Gratuity	-		-	
3. Superannuation / Pension	-		-	
4. Accumulated Leave Encashment	-		-	
5. Group Insurance	65,724	1,54,224	2,42,992	3,38,572
TOTAL (B)		1,54,224		3,38,572
TOTAL (A+B)		2,19,39,876		1,24,69,147



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

(Amt. in Rupees)

Schedule 8- Fixed Assets											
Description	GROSS BLOCK				Rate	DEPRECIATION				NET BLOCK	
	Cost / Valuation as at the beginning of the year	Additions During the year	Deductions during the year	Cost / Valuation at the end of the year		As at the beginning of the year	Additions during the year	Deductions during the year	As at the end of the year	As at the end of current year	As at the end of Previous Year
1. Land - Freehold	2,48,98,870	-	-	2,48,98,870	-	-	-	-	-	2,48,98,870	2,48,98,870
2. Buildings - On freehold land	34,39,93,206	48,64,914	-	34,88,58,120	5%	11,69,80,892	1,15,93,861	-	12,85,74,753	22,02,83,367	22,70,12,314
3. MGK Menon Laboratory	12,23,60,233	-	-	12,23,60,233	5%	1,19,13,638	55,22,330	-	1,74,35,968	10,49,24,265	11,04,46,595
4. Vainu Bappu Telescope	5,31,67,613	2,25,714	-	5,33,93,327	15%	5,30,78,876	47,168	-	5,31,26,044	2,67,283	88,737
5. 2M Telescope	45,30,13,898	-	-	45,30,13,898	15%	45,28,59,779	23,118	-	45,28,82,897	1,31,001	1,54,119
6. HAGAR	5,12,54,355	-	-	5,12,54,355	15%	3,84,38,820	19,22,330	-	4,03,61,150	1,08,93,205	1,28,15,535
7. Scientific Equipments	1,06,21,34,274	5,32,94,331	-	1,11,54,28,605	15%	90,34,89,824	3,17,90,818	-	93,52,80,642	18,01,47,963	15,86,44,453
8. Vehicles	1,50,59,268	16,52,000	-	1,67,11,268	15%	1,39,83,981	4,09,093	-	1,43,93,074	23,18,194	10,75,287
9. Furniture & Fixtures	2,61,24,280	8,88,992	-	2,70,13,272	10%	2,49,92,471	2,02,080	-	2,51,94,551	18,18,721	11,31,809
10. Computers	14,35,77,536	1,10,36,095	-	15,46,13,631	40%	14,06,43,222	55,88,164	-	14,62,31,386	83,82,245	29,34,314
11. Library Books	15,51,31,958	42,07,375	-	15,93,39,333	40%	15,16,52,911	30,74,569	-	15,47,27,480	46,11,853	34,79,047
TOTAL	2,45,07,15,491	7,61,69,421	-	2,52,68,84,912		1,90,80,34,414	6,01,73,530		1,96,82,07,944	55,86,76,968	54,26,81,080
Capital Work in Progress											
Building at Leh	6,27,67,878	1,73,01,495	-	8,00,69,373		-	-	-	-	8,00,69,373	6,27,67,878
NLST	4,96,49,582	46,36,668	-	5,42,86,250		-	-	-	-	5,42,86,250	4,96,49,582
NLOT	23,50,359	18,32,056	-	41,82,415		-	-	-	-	41,82,415	23,50,359
TOTAL OF CAPITAL WORK IN PROGRESS	11,47,67,819	2,37,70,219		13,85,38,038		-	-	-	-	13,85,38,038	11,47,67,819
GRAND TOTAL	2,56,54,83,310	9,99,39,640	-	2,66,54,22,950		1,90,80,34,414	6,01,73,530	-	1,96,82,07,944	69,72,15,006	65,74,48,899



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

(Amt. In Rupees)

	Current Year		Previous Year	
<u>Schedule 9- Investments from Earmarked/Endowment Fund</u>				
1. In Government Securities				
2. Other Approved Securities	-		-	-
3. Shares	-		-	-
4. Debentures and Bonds	-		-	-
5. Subsidiaries and Joint Ventures	-		-	-
6. Others	-	-	-	-
TOTAL		-		-

	Current Year		Previous Year	
<u>Schedule-10 Investment (Others)</u>				
1. In Government Securities	-		-	-
2. Other Approved Securities	-		-	-
3. Shares	-		-	-
4. Debentures and Bonds	-		-	-
5. Subsidiaries and Joint Ventures	-		-	-
6. Others	-	-	-	-
TOTAL		-		-



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

(Amt. In Rupees)

	Current Year		Previous Year	
Schedule 11- Current Assets, Loans & Advances				
A. CURRENT ASSETS				
1. Inventories				
a.Stores & Spares	-	4,09,999	-	5,34,431
b.Loose tools	-		-	
c.Stock in trade	-	-	-	-
2. Sundry Debtors				
a.Debts outstanding	-		-	
b.Others	-	-	-	-
3. Cash balances in hand (Including cash imprest)	95,281	-	1,20,874	-
4. Bank Balances				
- On Current Accounts	35,52,497		21,27,199	
- On Deposit Accounts (IIA Margin LC)	6,00,000		70,79,310	
- On Savings Accounts	60,28,94,175	60,71,41,952	80,31,82,077	81,25,09,460
TOTAL (A)		60,75,51,951		81,30,43,891
B. LOANS/ADVANCES AND OTHER ASSETS				
1. Advances and other amounts recoverable in cash				
On Capital Account	-		-	
Deposits	22,52,829		23,33,589	
TMT - Project	4,11,90,550		1,43,13,865	
Advances to Staff Members	60,96,220	4,95,39,599	57,67,730	2,24,15,184
2. Income Accrued				
On Investments-Others	-		-	
On Loans & Advances	-	-	-	-
3. Claims Receivable (CSIR JRF)	8,70,105	8,70,105	19,83,105	19,83,105
TOTAL (B)		5,04,09,704		2,43,98,289
Grand Total (A+B)		65,79,61,655		83,74,42,180



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH 2018

(Amt. In Rupees)

	Current Year		Previous Year	
Schedule 12- Income from Sales/Service				
1, Income From Sale	-	-	-	-
2, Income from Services	-	-	-	-
TOTAL		-		-

	Current Year		Previous Year	
Schedule 13- Grants/Subsidies (Irrevocable Grants & Subsidies Received)				
1. Central Government	-	-	-	-
a. Revenue Grants	48,99,13,000	48,99,13,000	50,22,32,036	50,22,32,036
2. State Government	-	-	-	-
3. Government Agencies	-	-	-	-
4. Institutions/ Welfare Bodies	-	-	-	-
5. International Organisations	-	-	-	-
6. Others	-	-	-	-
TOTAL		48,99,13,000		50,22,32,036

	Current Year		Previous Year	
Schedule 14- Fees/Subscriptions				
1. Licence fees	-	-	-	-
2. Annual Fees/Subscriptions	-	-	-	-
3. Seminar/Program Fees	-	-	-	-
4. Consultancy Fees	-	-	-	-
5. Others	-	-	-	-
TOTAL		-		-

	Current Year		Previous Year	
Schedule 15- Income from Investments (Income on investments from earmarked/endowment funds)				
1. Interest				
a) On govt. securities	-	-	-	-
b) Other bonds/debentures	-	-	-	-
2. Dividends	-	-	-	-
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3. Rents	-	-	-	-
4. Others	-	-	-	-
TOTAL		-		-

	Current Year		Previous Year	
Schedule 16- Income from Royalty/Publication				
1. Income from Royalty	-	-	-	-
2. Income from Publications	-	-	-	-
3. Others	-	-	-	-
TOTAL		-		-



	Current Year		Previous Year	
Schedule 17- Interest Earned				
1. On term Deposits				
a. With Scheduled Banks	-		-	
b. With Non Scheduled Banks	-		-	
c. With Institutions	-		-	
d. Others	-	-	-	-
2. On Savings Accounts				
a. With Scheduled Banks	86,18,259		62,67,012	
b. With Non Scheduled Banks	-		-	
c. Post office savings Accounts	-		-	
d. Others	-	86,18,259	-	62,67,012
3. On Loans				
a. Employees/Staff	14,13,229		15,10,431	
b. Others	-	14,13,229	-	15,10,431
TOTAL		1,00,31,488		77,77,443

	Current Year		Previous Year	
Schedule 18- Other Income				
1) Profit on sale/disposal of assets				
a) Own Assets				
b) Assets acquired out of grants				-
2) Licence Fee	3,78,980	-	4,81,159	
2) Overhead Income, Tender Fee and Other Receipts	38,68,380	42,47,360	12,43,879	17,25,038
TOTAL		42,47,360		17,25,038

	Current Year		Previous Year	
Schedule 19- Increase/(Decrease) in stock of finished goods				
TOTAL		-		-



INDIAN INSTITUTE OF ASTROPHYSICS, BENGALURU

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH 2018

(Amt. in Rupees)

	Current Year	Previous Year
<u>Schedule 20- Establishment Expenses</u>		
a) Salary & Wages	20,15,34,940	19,33,42,424
b) Allowances & Bonus	66,58,085	87,46,201
c) Contribution to Provident Fund	47,64,460	52,00,573
d) Contribution to Other Provident Fund (NPS)	50,98,156	42,30,060
e) Staff Welfare Expenses	3,06,79,875	3,63,10,631
f) Employees' Retirement and Terminal Benefits & Pension	9,93,68,857	9,10,89,745
TOTAL	34,81,04,373	33,89,19,634
	Current Year	Previous Year
<u>Schedule 21- Other administrative expenses</u>		
1) Advertisement	8,04,277	7,03,006
2) Audit Fee	88,500	95,580
3) AMCs/ Repairs	1,00,11,387	75,98,950
4) Bank Charges	1,19,657	55,479
5) Canteen Expenses	28,51,703	30,37,955
6) Conveyance	2,20,447	1,25,612
7) Electricity & Water Charges	1,40,80,945	1,36,78,970
8) Field Trips Expenses	33,29,601	31,33,730
9) Guest House	27,38,517	34,24,873
10) Leased Rent for Observatories	6,34,532	6,30,642
11) Legal Charges	13,49,300	5,26,735
12) Maintenance of Campus, Outsourced Manpower etc.	7,26,62,899	4,70,81,839
13) Other Expenses	44,42,190	21,49,050
14) PhD Programme, PDFs, Visiting Fellowship	2,82,04,677	3,05,78,206
15) Postage & Courier	2,10,992	2,29,405
16) Printing & Stationery	6,10,883	7,45,274
17) Property Tax	8,51,133	12,42,118
18) Public Outreach Expenses	4,12,861	1,82,500
19) Stores & Consumables	53,47,216	37,16,942
20) Summer Schools/Conference/Workshops	10,55,022	12,18,746
21) Telephone and Communication Charges	1,17,58,098	1,20,09,585
22) Travel Expenditure	79,90,570	72,95,225
23) Vehicle Maintenance / Transport	25,93,257	25,01,127
24) Welfare measures for Scheduled Tribes	69,77,576	23,93,747
TOTAL	17,93,46,240	14,43,55,296
	Current Year	Previous Year
<u>Schedule 22- Expenditure on Grants, Subsidies ETC</u>		
a) Grants given to Institutions/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-
	Current Year	Previous Year
<u>Schedule 23- Interest</u>		
a) On Fixed Loans	-	-
b) On Other Loans	-	-
c) Others	-	-
TOTAL	-	-



Schedule-24: SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION:

The Financial Statements are prepared on the basis of historical cost convention unless otherwise stated and on accrual basis of accounting. The guidelines given by the Government of India for drawing financial statements for Central Autonomous Bodies have been adopted to the extent that they are directly applicable.

2. FIXED ASSETS

The Fixed Assets are stated at cost of acquisition less depreciation. The same was verified physically on periodical basis by the Management.

3. DEPRECIATION:

The Depreciation is charged on WDV at rates as stated in the Fixed Assets Schedule. The amount of depreciation has been debited to the Income & Expenditure Account as per the guidance of CAG Audit. The rate of depreciation has been charged as per the Income Tax Act, 1961 except Buildings which are depreciated at 5%.

4. INVENTORY:

The stocks on hand such as spares, materials, consumables are valued at cost.

5. GOVERNMENT GRANTS:

Government Grants received are accounted on receipt basis and the same have been separately shown under Capital Grants and Recurring Grants in the Annual Accounts of the Institute. Out of the total Grants, the Capital Grant is directly credited to the Capital Fund Account, the Recurring Grant accounted as Income and shown in Income & Expenditure Account. The interest earned on Government Grants such as Bank Interest and Interest on Staff Advances has been credited to Income & Expenditure Account.

6. FOREIGN CURRENCY TRANSACTIONS:

- a) Transactions denominated in foreign currency are accounted at the exchange rates prevailing as on the dates of the transactions.

7. RETIREMENT BENEFITS:

- a) Institute's contribution to Provident Fund and Pension Fund are charged to Income & Expenditure Account of the Institute. Apart from this, any deficit in the Provident Fund and Pension Fund amount is borne and provided for in the accounts of the Institute on payment basis.
- b) Estimated liability for Gratuity on the date of Balance Sheet has not been quantified. The same is accounted for on actual cash basis payment.

8. The Schedule-3: Earmarked / Endowment Fund is the Unspent Balances of the Projects at the year end.



Schedule-25: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

A. Contingent Liabilities :

1. Claims against the Institute not acknowledged as Debt : Nil
2. Bank Guarantees given by the Institute : Nil
3. Disputed Demands in respect of Taxes : Nil

B. NOTES ON ACCOUNTS:

1. In the opinion of the Management, the Current Assets, Advances and Deposits have been recorded at the actual value of transactions in the ordinary course of activities. The aggregate amount is shown in the Balance Sheet.
2. In the Receipts and Payments Accounts, the amount shown in Project Receipts includes Grants received during the year, Interest received from banks and the difference in value of LC and actual payment pertaining to projects during the last year.
3. In the Receipts and Payments Account, the amount shown in Project Payments includes Capital Expenditure, LC Payments and the Revenue Expenditures pertaining to projects during the year.
4. Previous year figures have been re-grouped wherever necessary.
5. The figures have been rounded off to the nearest rupee.
6. The Non-Plan and Plan receipts and Payments during the previous year have been clubbed together.


S.B. RAMESH
Accounts Officer


SHRIPATHI.K.
Administrative Officer


JAYANT MURTHY
Director

As per our report of even date
For Gireesha Vijayan & Associates
Chartered Accountants
FRN 0141175


VIJAYAN.G.
Partner
M No.036348

Date: 31.07.2018
Place : Bengaluru

